

Investment Management Team

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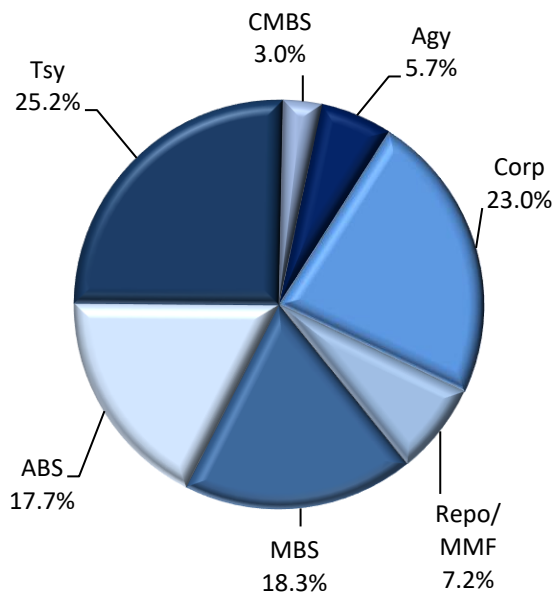
FTN Financial Main Street Advisors

Investment Report State of Idaho Diversified Bond Fund

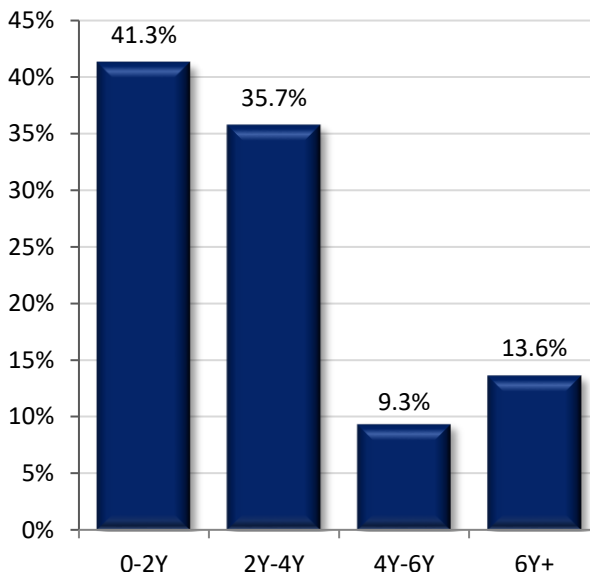


June 2019

SECTOR ALLOCATION

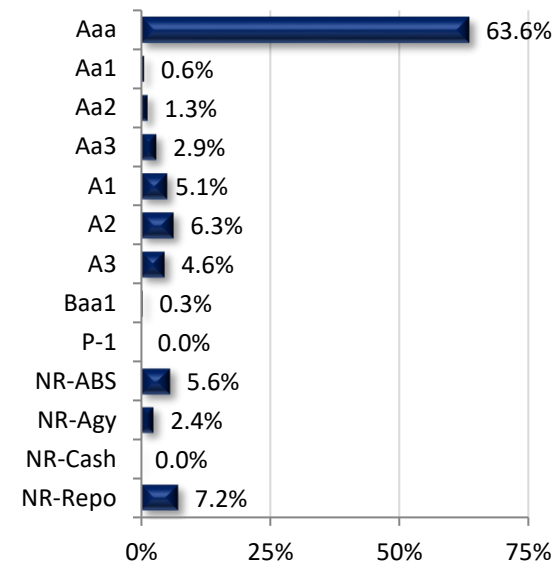


MATURITY DISTRIBUTION*



*Average Life is used for MBS

CREDIT QUALITY (MOODY'S)



NR: Not Rated, NR-ABS securities have AAA rating by S&P or Fitch

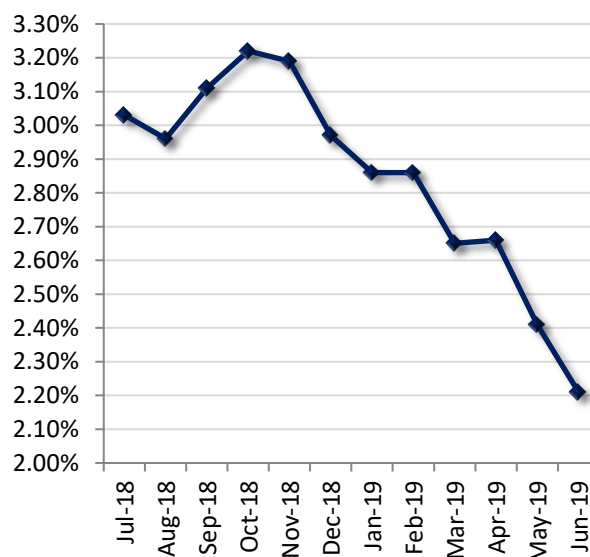
ACCOUNT SUMMARY

	6/30/19	3/31/19
Market Value	\$955,525,113	\$898,112,735
Accrued Interest	\$4,266,816	\$4,093,668
Total Market Value	\$959,791,928	\$902,206,402
Book Value	\$951,383,371	\$904,395,266
Variance	\$8,408,558	-\$2,188,864
Par Value	\$934,270,288	\$885,755,166
Net Asset Value	\$1.0088	\$0.9976
Mkt Yld to Maturity	2.21%	2.65%
Wgt Avg Maturity**	2.94	3.15
Effective Duration	2.51	2.68

Information based on market values (excludes trade paybills/rec)

**Weighted Average Maturity is in years

MARKET YIELD TO MATURITY



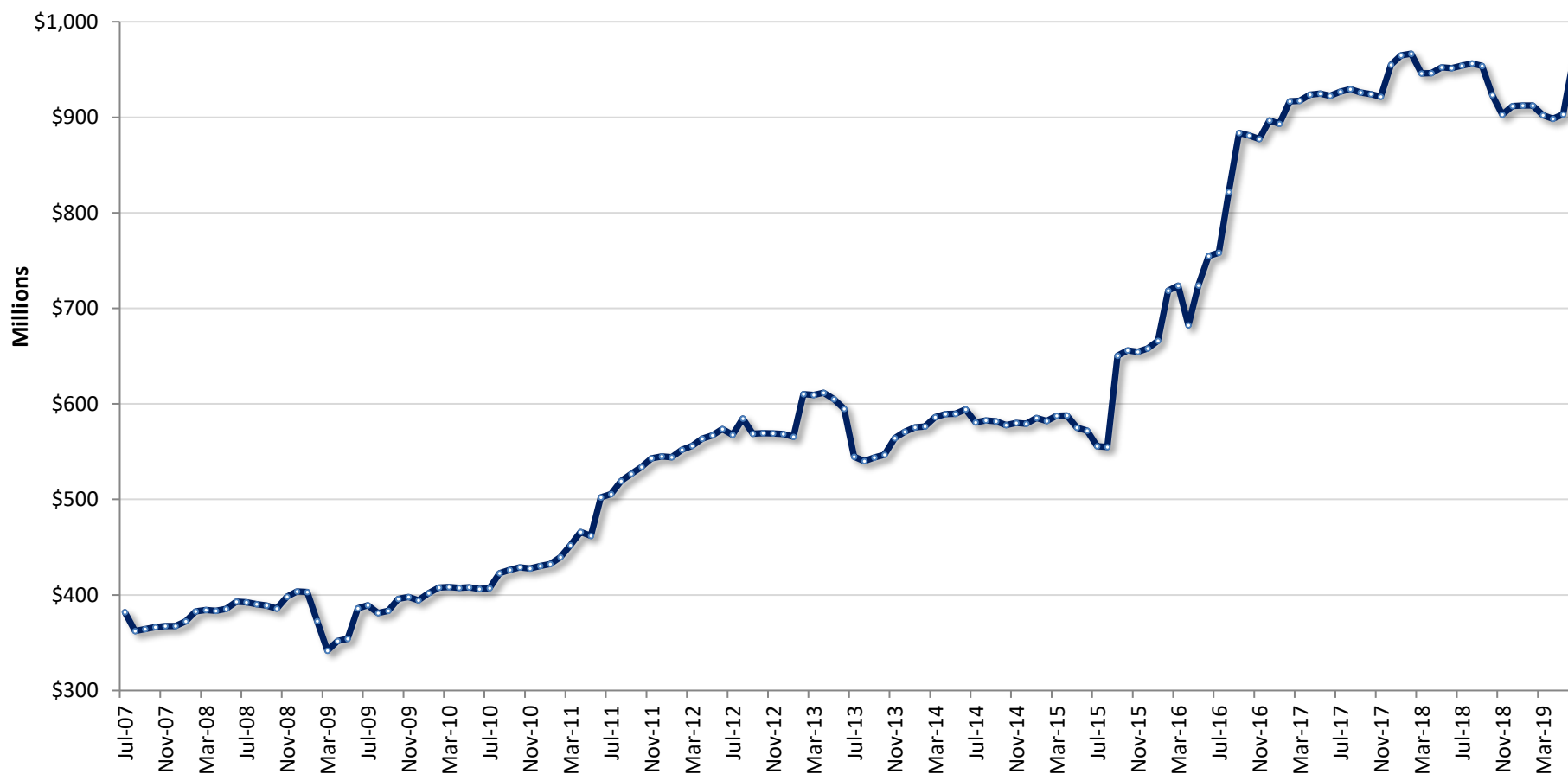
TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	25.2%
FNMA	23.5%
South Street Repo	7.2%
FHLB	2.2%
Verizon Owner Trust	1.9%
Amex Credit Card	1.8%
Capital One Credit Card	1.5%
Wells Fargo & Co	1.4%
CNH Equipment Trust	1.3%
Ford Auto	1.3%
Bank of New York Mellon	1.2%
PNC Bank	1.1%
GM Financial Auto	1.0%
Exxon Mobil	1.0%
Mercedes-Benz Auto	0.9%

Item / Sector	Parameters	In Compliance
Duration	Duration shall not be less than 0.5 times and not more than 1.25 times the index's duration.	Yes
Liquidity	Sufficiently diversified by type and maturity to allow for anticipated withdrawals.	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in the securities of one issuer, excluding U.S. Treasury or U.S. Agency securities, or repurchase agreements. Par value for investments in commercial paper and corporate debt for the same issuer not to exceed 5% combined at time of purchase.	Yes
U.S. Treasuries	No limits.	Yes
U.S. Government Agencies	100% sector limit, 50% maximum limit per issuer (FAMCA, FFCB, FHLB, FHLMC, FNMA, PEFCO, TVA).	Yes
Repurchase Agreements	100% sector limit, 102% collateral in treasuries and senior debt GSE with final maturity less than 5 years.	Yes
Money Market Funds	U.S. dollar denominated, consisting of U.S. government agencies, treasuries, or repos collateralized by U.S. agencies and treasuries, stable net asset value, not subject to market fluctuations.	Yes
Commercial Paper	25% sector limit, 5% per issue in aggregate with corporate bond/notes, rated A-1, P-1, or F-1 or its equivalent or better by two or more NRSROs at time of purchase.	Yes
Corporate Debt Obligations	25% sector limit, 1.5% per issue at time of purchase, rated A3, or A-, or its equivalent or better by two or more NRSROs at time of purchase. Entities must be organized, controlled, and operated in the United States; floating rate securities must be tied to liquid index, no cap on coupon, and max quarterly adjustment.	Yes
Mortgage-Back Securities/ Collateralized Mortgage Obligations (CMOs)	35% sector limit, maximum weighted average life of 6 years, comprised of loans sponsored by government agencies (FNMA, FHLMC, GNMA, etc.); CMOs limited to planned amortization and/or targeted amortization class tranches.	Yes
Asset-Backed Securities	20% sector limit of total portfolio par value using current face, maximum average life of 3 years, Rated AA by at least one NRSRO at time of purchase.	Yes
Commercial Mortgage-Backed Sec.	5% sector limit of total portfolio par value using current face, maximum average life of 5 years.	Yes

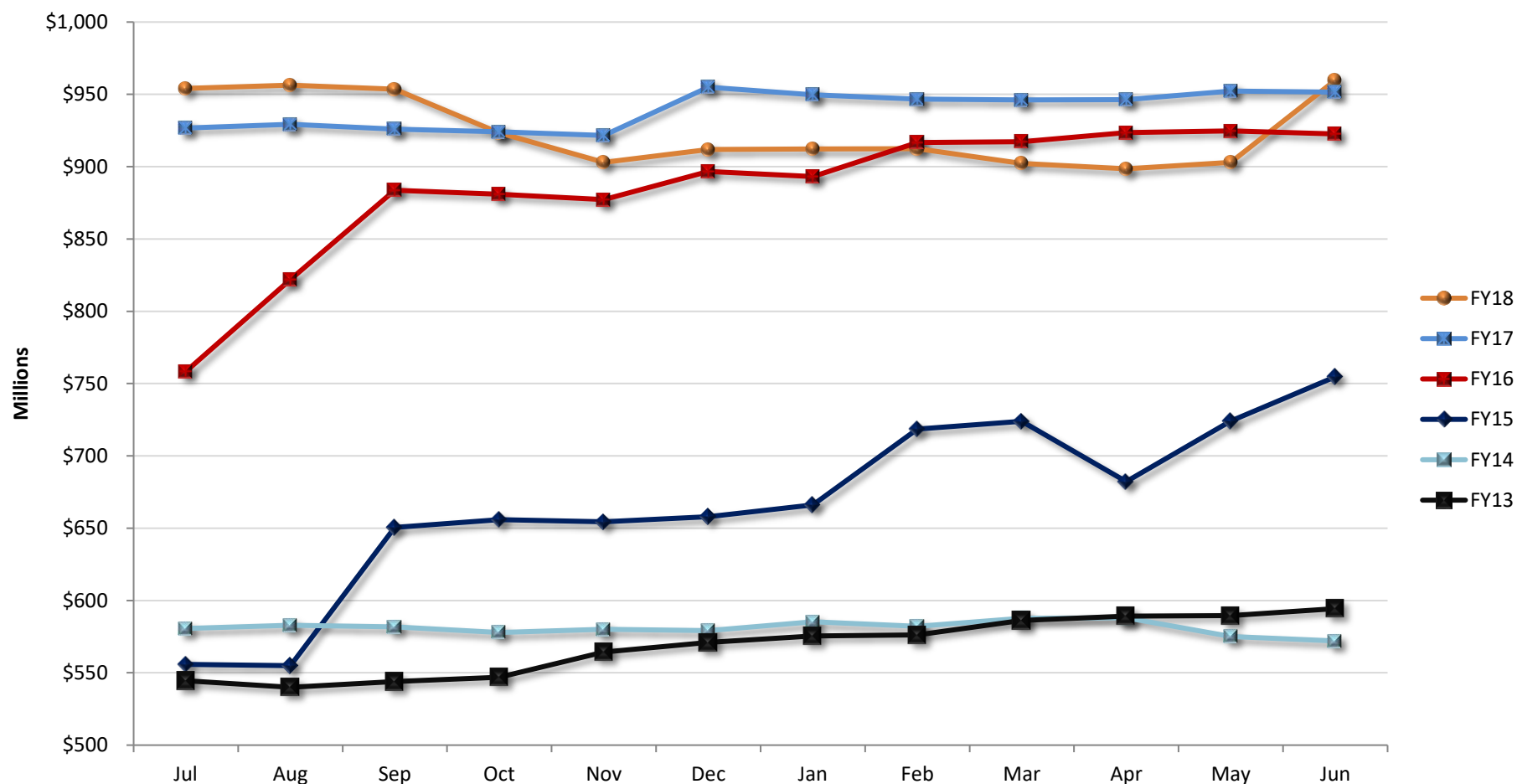
Portfolio Metrics	6/30/2019	3/31/2019	Change
Market Value	\$955,525,112.77	\$898,112,734.74	
Accrued Interest	\$4,266,815.71	\$4,093,667.55	
Total Market Value	\$959,791,928.48	\$902,206,402.29	
Book Value	\$951,383,370.67	\$904,395,265.84	
Par Value	\$934,270,287.74	\$885,755,165.98	
Net Asset Value	\$1.0088	\$0.9976	\$0.011
Yield to Maturity	2.21%	2.65%	-0.44%
Wgt Avg Maturity Years	2.94	3.15	(0.21)
Effective Duration	2.51	2.68	(0.17)
Number of Securities	222	219	3

Sectors	6/30/2019	3/31/2019	Change
Federal Agency	\$54,608,469.00	\$49,041,143.00	\$5,567,326.00
MBS	\$174,432,868.64	\$178,485,310.78	-\$4,052,442.14
CMO	\$0.00	\$0.00	\$0.00
CMBS	\$28,841,580.94	\$30,133,949.46	-\$1,292,368.52
ABS	\$168,705,705.09	\$155,387,598.10	\$13,318,106.99
Treasury Notes	\$240,610,248.00	\$228,203,802.00	\$12,406,446.00
Corporate Notes	\$219,293,354.79	\$210,978,702.76	\$8,314,652.03
Repurchase Agreements	\$68,682,261.31	\$45,837,228.64	\$22,845,032.67
Payables/Receivables	\$0.00	\$45,000.00	-\$45,000.00
MMF	\$350,625.00	\$0.00	\$350,625.00
Total	\$955,525,112.77	\$898,112,734.74	\$57,457,378.03



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	\$567.6	\$584.6	\$568.8	\$569.4	\$569.1	\$568.5	\$565.6	\$610.1	\$609.3	\$611.6	\$604.9	\$594.9
Fiscal Year 2014	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
Fiscal Year 2015	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
Fiscal Year 2016	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
Fiscal Year 2017	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6
Fiscal Year 2018	\$926.7	\$929.3	\$925.9	\$924.1	\$921.6	\$955.0	\$949.6	\$946.8	\$946.1	\$946.3	\$952.2	\$951.6
Fiscal Year 2019	\$954.0	\$956.4	\$953.6	\$923.4	\$902.9	\$911.8	\$912.3	\$912.4	\$902.2	\$898.5	\$903.0	\$959.8

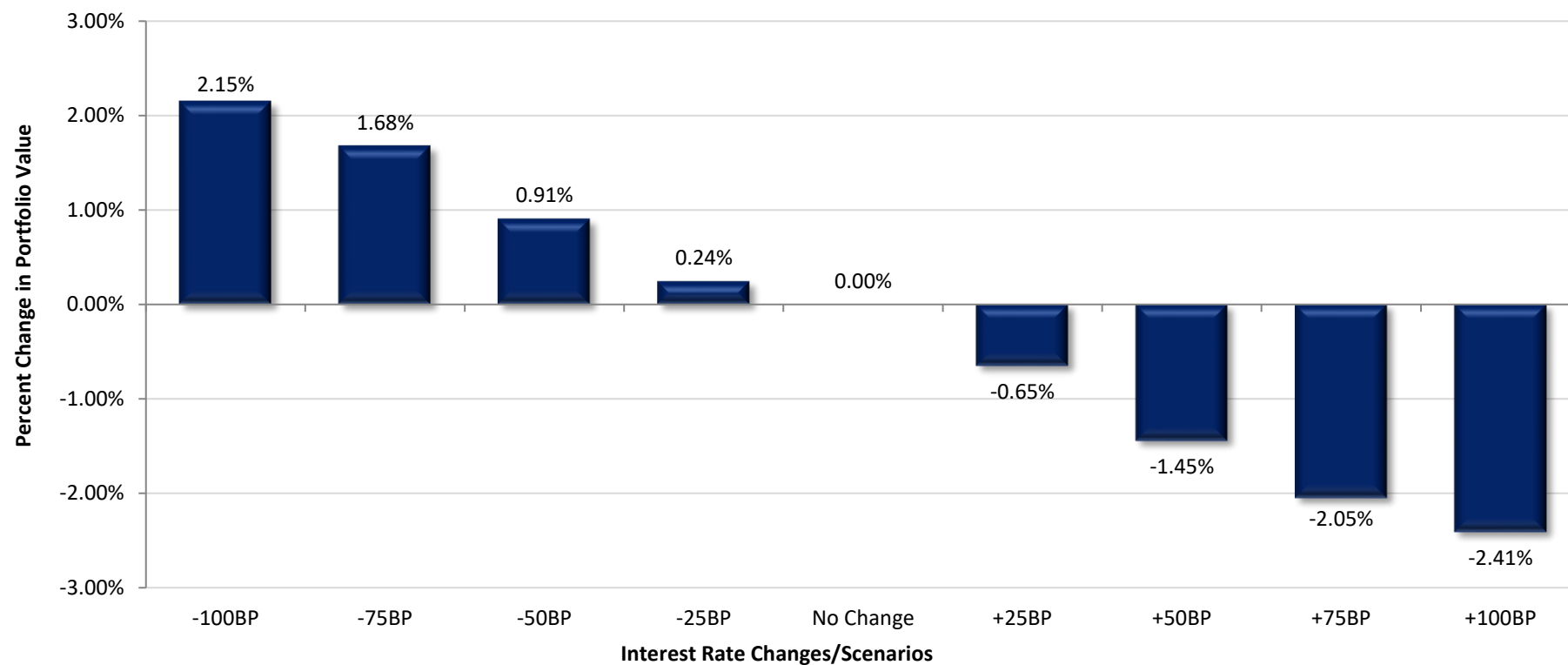
Figures in Millions, Month End Values (including accrued interest)



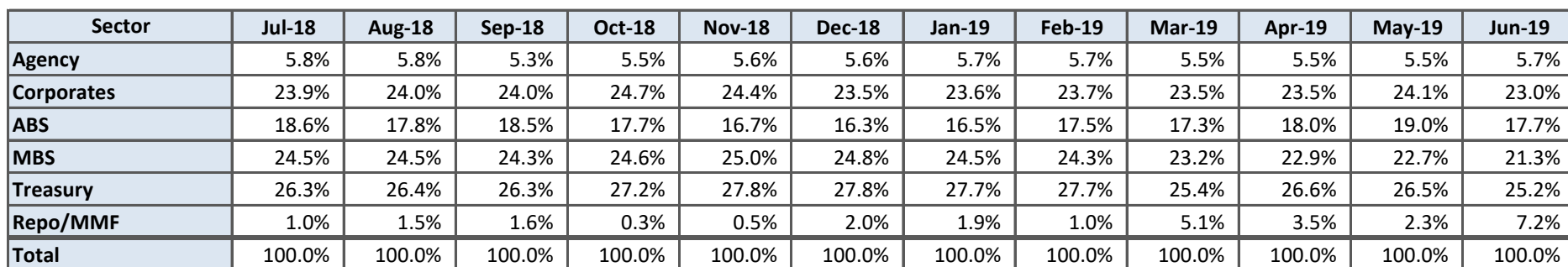
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2014	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
Fiscal Year 2015	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
Fiscal Year 2016	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
Fiscal Year 2017	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6
Fiscal Year 2018	\$926.7	\$929.3	\$925.9	\$924.1	\$921.6	\$955.0	\$949.6	\$946.8	\$946.1	\$946.3	\$952.2	\$951.6
Fiscal Year 2019	\$954.0	\$956.4	\$953.6	\$923.4	\$902.9	\$911.8	\$912.3	\$912.4	\$902.2	\$898.5	\$903.0	\$959.8

Figures in Millions, Month End Values (including accrued interest)

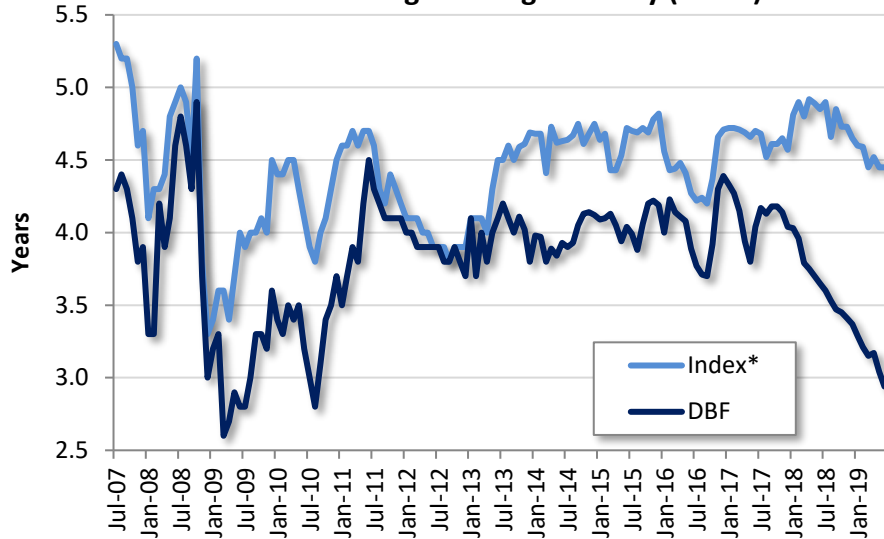
Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value



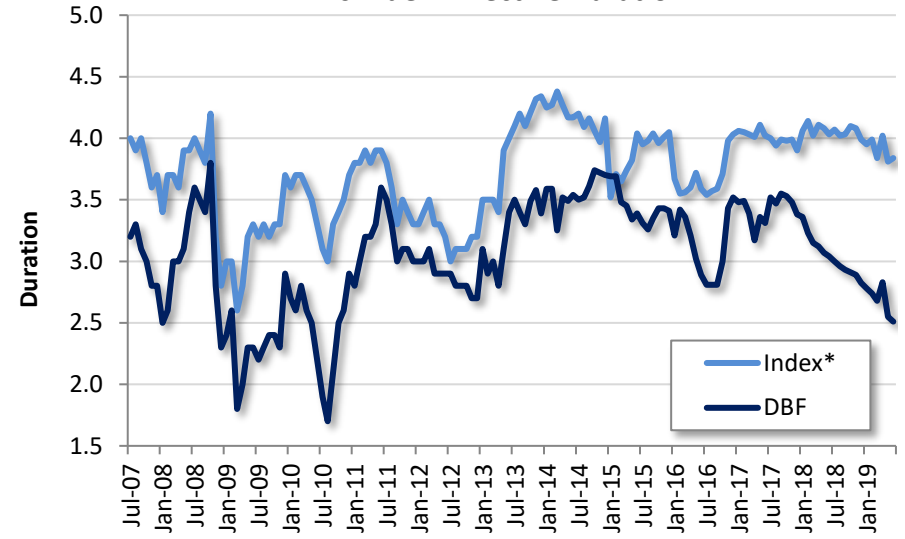
Int. Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$976,068,903	\$20,543,790	2.15%
-75 Basis Points	\$971,549,269	\$16,024,156	1.68%
-50 Basis Points	\$964,178,157	\$8,653,044	0.91%
-25 Basis Points	\$957,861,435	\$2,336,322	0.24%
No Change	\$955,525,113	\$0	0.00%
+25 Basis Points	\$949,307,511	-\$6,217,602	-0.65%
+50 Basis Points	\$941,708,220	-\$13,816,893	-1.45%
+75 Basis Points	\$935,951,181	-\$19,573,932	-2.05%
+100 Basis Points	\$932,496,958	-\$23,028,155	-2.41%



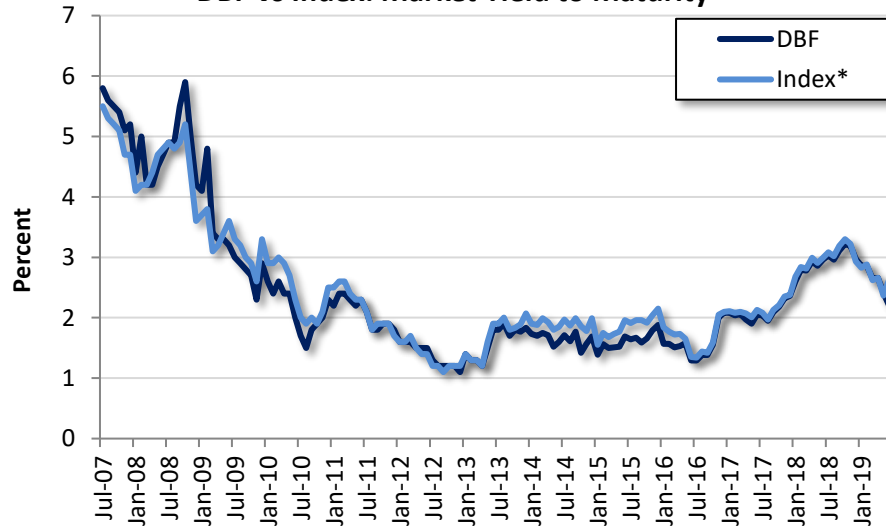
DBF vs Index: Weighted Avg Maturity (WAM)



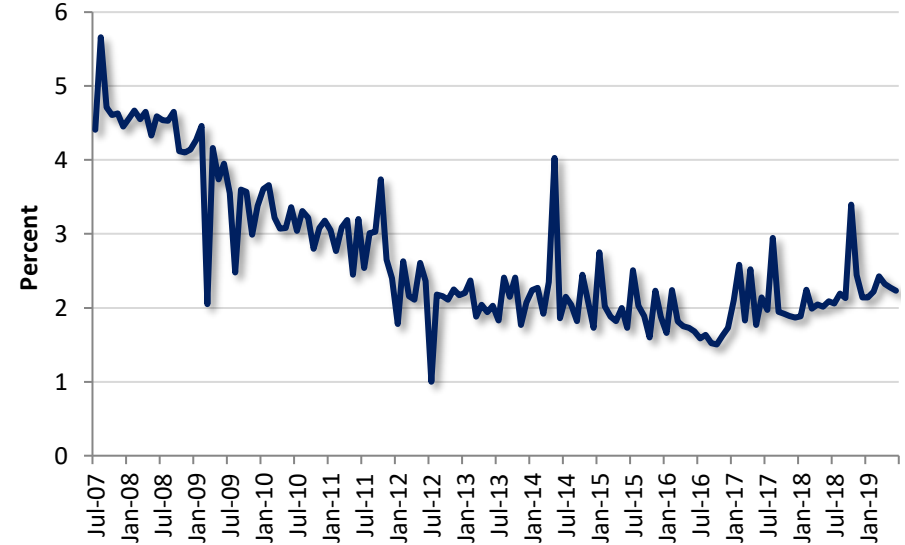
DBF vs Index: Effective Duration



DBF vs Index: Market Yield to Maturity



DBF Distribution Yield



*Index is 75% BAML 1-10 YR Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

Note: Prior to May 2016 the Index was the Barclay's U.S. Intermediate xBaa

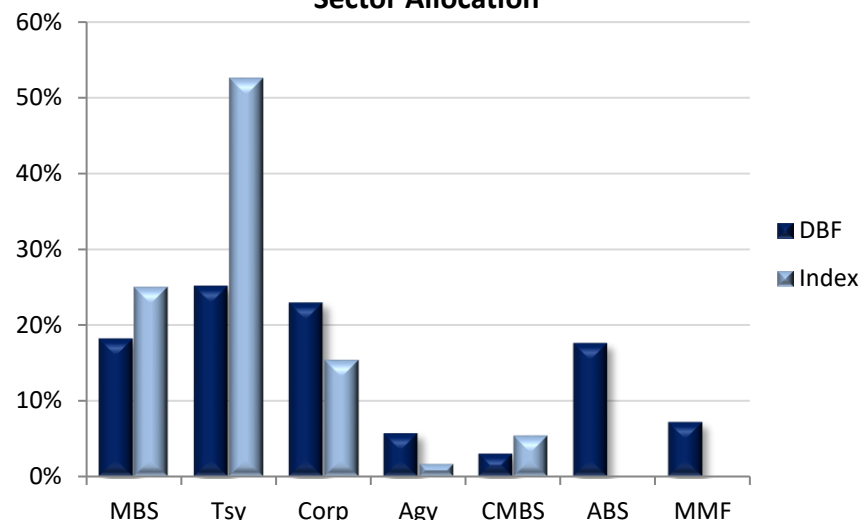
	DBF	Index	Variance
Yield to Maturity*	2.21%	2.17%	0.04%
Wgt Average Mat**	2.94	4.32	-1.38
Effective Duration	2.51	3.72	-1.21
Wgt Avg Quality***	Aa2	Aa1	
Number of Securities	222	4,109	
Portfolio Size (\$Mil)	959.8		

*At Market

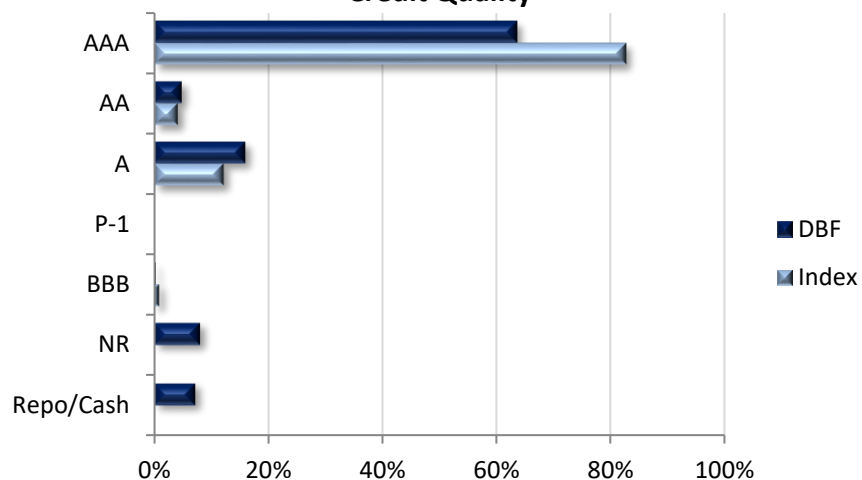
**Average life is used for maturity on securitized securities

***Moody's Credit ratings

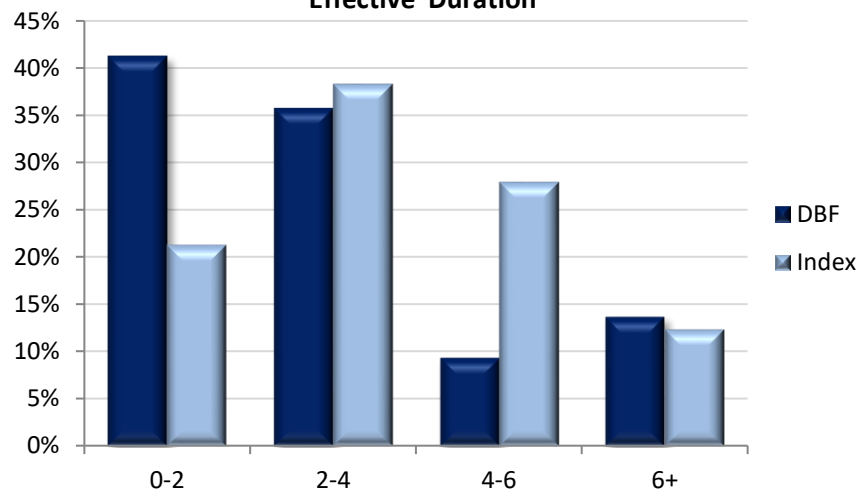
Sector Allocation



Credit Quality



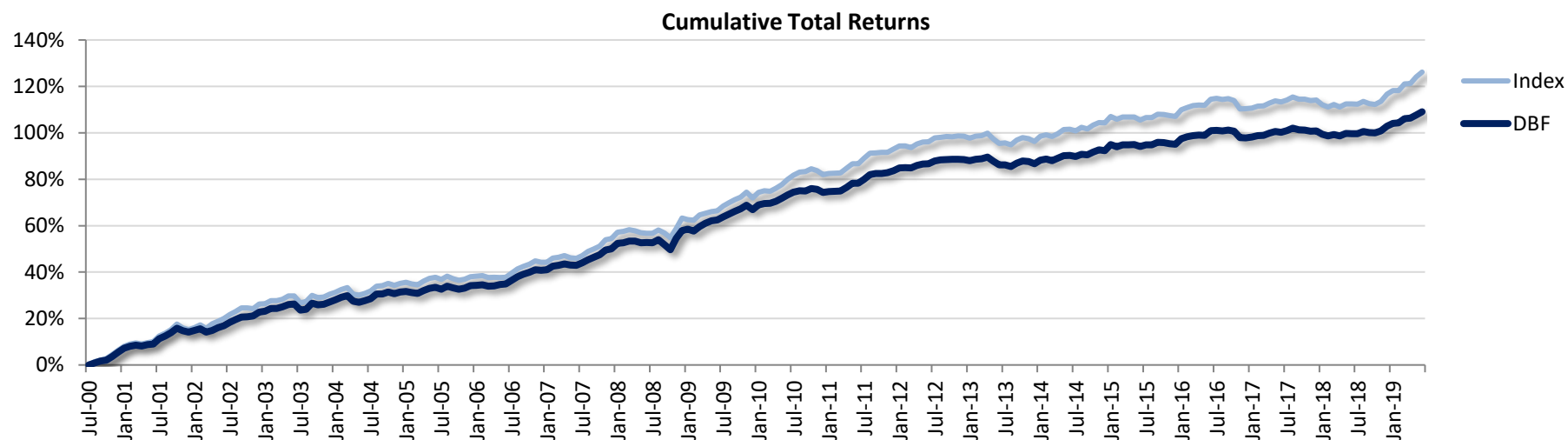
Effective Duration



Note: Index is 75% BAML 1-10 Yr Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

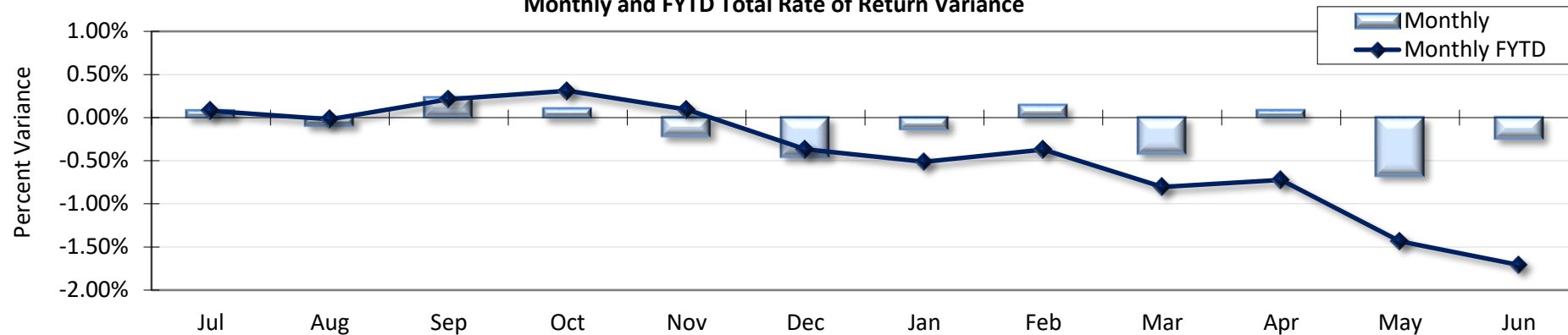


	Latest Month	Latest QTR	FYTD	One Year	Three Years	Five Years	Since Inception*
Diversified Bond Fund	0.66%	1.45%	4.75%	4.75%	1.33%	1.90%	3.97%
BAML Index*	0.91%	2.32%	6.46%	6.46%	1.79%	2.33%	4.41%
Variance	-0.25%	-0.87%	-1.71%	-1.71%	-0.46%	-0.43%	-0.43%



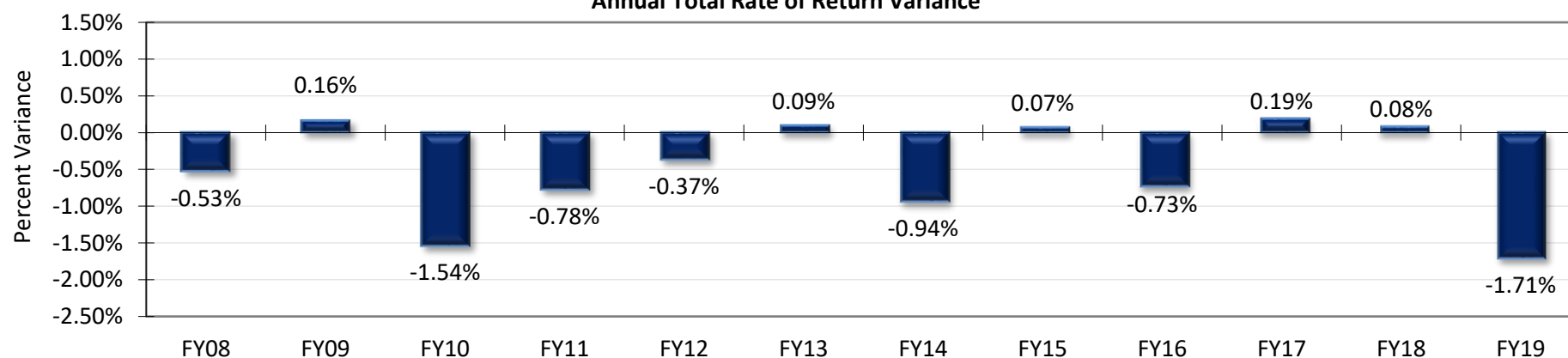
*Spliced index used. The Barclay's Aggregate was used from August 2000 to December 2000, the Barclay's Aggregate xBaa was used from July 2000 to December 2001, thereafter the Barclay's U.S. Intermediate Aggregate xBaa was used to April 2016. Current index is 75% of BAML 1-10 Corp/Govt (B510) and 25% BAML Mortgage Master (M0A0). Returns greater than one year are annualized.

Monthly and FYTD Total Rate of Return Variance



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Portfolio	0.01%	0.49%	-0.25%	-0.08%	0.43%	1.03%	0.56%	0.15%	0.87%	0.15%	0.64%	0.66%
Benchmark	-0.06%	0.59%	-0.48%	-0.18%	0.65%	1.49%	0.70%	0.01%	1.29%	0.07%	1.32%	0.91%
Monthly Variance	0.08%	-0.10%	0.23%	0.10%	-0.22%	-0.46%	-0.14%	0.14%	-0.42%	0.08%	-0.68%	-0.25%
FYTD Variance	0.08%	-0.02%	0.21%	0.31%	0.09%	-0.37%	-0.51%	-0.37%	-0.80%	-0.72%	-1.44%	-1.71%

Annual Total Rate of Return Variance



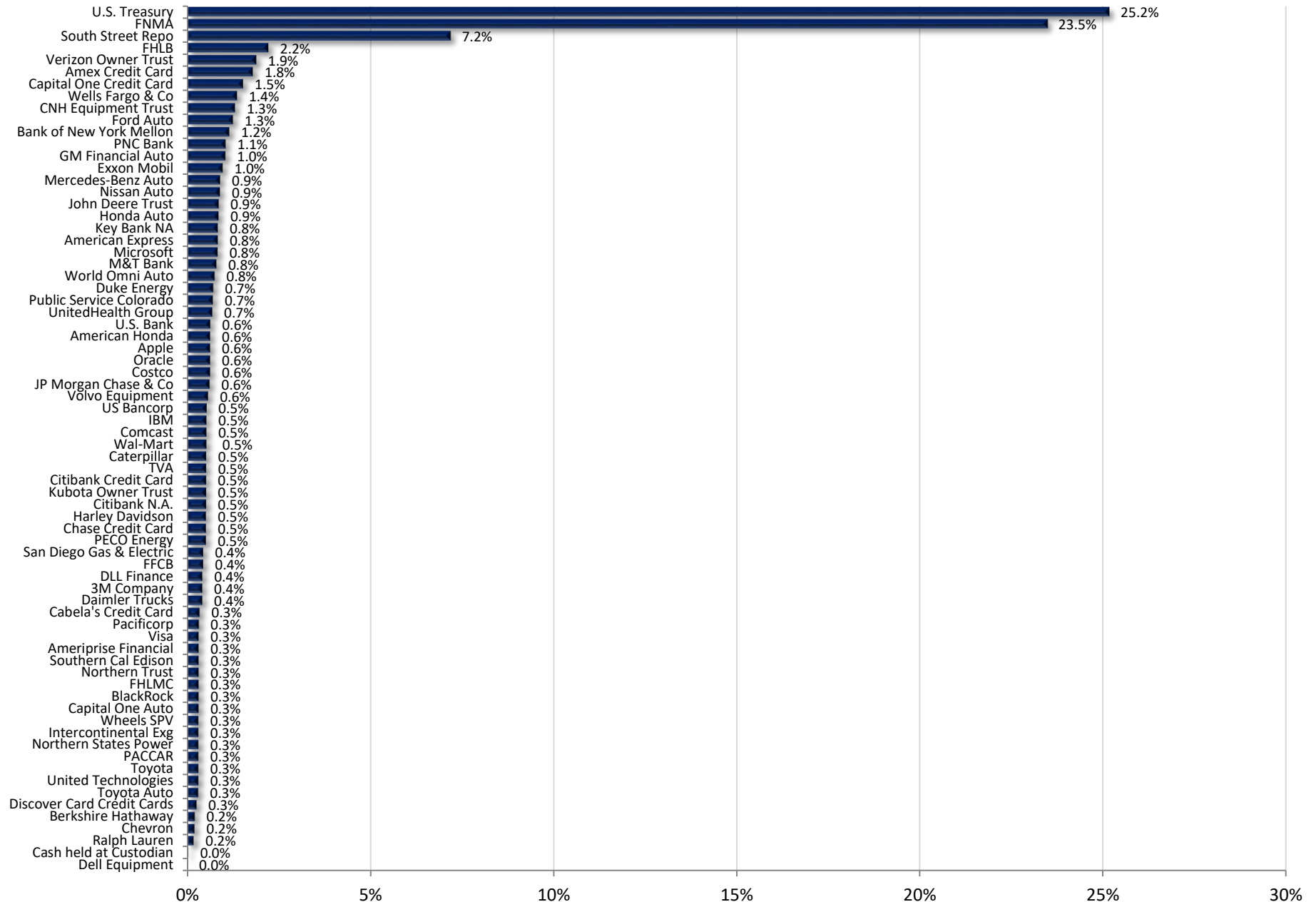
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Portfolio	6.88%	6.34%	6.63%	2.91%	4.73%	-0.28%	2.21%	2.04%	3.49%	-0.36%	-0.32%	4.76%
Benchmark	7.41%	6.18%	8.17%	3.69%	5.10%	-0.37%	3.15%	1.98%	4.23%	-0.55%	-0.39%	6.46%
Yearly Variance	-0.53%	0.16%	-1.54%	-0.78%	-0.37%	0.09%	-0.94%	0.07%	-0.73%	0.19%	0.08%	-1.71%

*Index: 75% BAML Corporate & Government 1-10 years A rated or better, 25% BAML Mortgage Master; Index prior to May 2016 was the Barclay's Capital US Intermediate Agg xBaa

				Period Ending Returns as of 6/30/2019					
	Ticker	Effective Duration	Yield	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
DBF		2.51	2.21%	0.66%	1.45%	4.75%	1.33%	1.90%	2.55%
Short-Term Indexes									
3 Month T-Bill	G001	0.23	2.10%	0.221%	0.638%	2.312%	1.384%	0.871%	0.489%
6 Month T-Bill	G002	0.48	2.11%	0.271%	0.723%	2.510%	1.505%	1.039%	0.650%
1 Year T-Bill	G003	0.96	1.96%	0.356%	0.950%	2.964%	1.455%	1.077%	0.774%
1-3 Year Indexes									
U.S. Treasury	G102	1.88	1.80%	0.519%	1.438%	3.963%	1.294%	1.213%	1.196%
Federal Agency	G1P0	1.54	1.83%	0.421%	1.298%	3.882%	1.461%	1.328%	1.325%
U.S. Corporate A-AAA	C110	1.88	2.30%	0.681%	1.543%	4.840%	2.131%	1.931%	2.661%
Tsy/Agy/Corp A-AAA	B110	1.87	1.90%	0.218%	0.986%	3.273%	1.238%	1.153%	1.413%
Agency MBS 0-3 Years PAC	CM1P	1.95	2.29%	0.468%	1.577%	4.916%	1.966%	1.803%	2.047%
1-5 Year Indexes									
U.S. Treasury	GVQ0	2.63	1.77%	0.654%	1.824%	4.892%	1.305%	1.543%	1.729%
Federal Agency	GVP0	1.84	1.80%	0.466%	1.437%	4.297%	1.462%	1.527%	1.676%
U.S. Corporate A-AAA	CV10	2.65	2.36%	0.957%	2.005%	6.062%	2.342%	2.358%	3.437%
Tsy/Agy/Corp A-AAA	BU10	2.61	1.84%	0.688%	1.827%	5.006%	1.444%	1.646%	1.943%
Agency MBS 3-5 Years PAC	CM2P	3.20	2.38%	0.723%	2.241%	6.589%	1.779%	2.394%	2.902%
ABS 0-5 Years AAA	RVBC	1.44	2.29%	0.397%	1.354%	4.098%	1.944%	1.733%	2.014%

Returns for periods greater than one year are annualized--Effective Duration and Yields are after month-end rebalancing

Source: ICE BofAML Indexes



State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Cash														
2871	CASH	Cash held at Custodian	0.00%	7/1/2019	0.00%		\$350,625.00	\$350,625.00	\$350,625.00	\$350,625.00	\$0.00	\$0.00	NR-Cash	NR-Cash
Cash-Sub Total							\$350,625.00	\$350,625.00	\$350,625.00	\$350,625.00	\$0.00	\$0.00		
Repurchase Agreement														
10898	REP070119	South Street Repo	2.45%	7/1/2019	2.45%	6/28/2019	\$68,682,261.31	\$68,682,261.31	\$68,682,261.31	\$68,682,261.31	\$14,022.63	\$0.00	NR-Repo	NR-Repo
Repurchase Agreement-Sub Total							\$68,682,261.31	\$68,682,261.31	\$68,682,261.31	\$68,682,261.31	\$14,022.63	\$0.00		
Corporate Note														
7212	69353REX2	PNC Bank	1.45%	7/29/2019	1.50%	7/29/2016	\$2,000,000.00	\$1,997,200.00	\$2,000,000.00	\$1,998,620.00	\$12,244.44	(\$1,380.00)	A2	A
7267	69371RN36	PACCAR	1.20%	8/12/2019	1.20%	8/11/2016	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,995,890.00	\$13,900.00	(\$4,110.00)	A1	A+
7524	89236TDH5	Toyota	1.55%	10/18/2019	1.57%	10/18/2016	\$3,000,000.00	\$2,998,500.00	\$2,999,850.69	\$2,993,727.00	\$9,429.17	(\$6,123.69)	Aa3	AA-
7556	0258M0EC9	American Express	1.70%	10/30/2019	1.74%	10/31/2016	\$3,000,000.00	\$2,996,430.00	\$2,999,896.68	\$2,992,866.00	\$8,641.67	(\$7,030.68)	A2	A-
3981	09247XAE1	BlackRock	5.00%	12/10/2019	2.37%	2/4/2014	\$3,000,000.00	\$3,428,880.00	\$3,032,542.64	\$3,035,841.00	\$8,750.00	\$3,298.36	Aa3	AA-
8099	91324PCG5	UnitedHealth Group	2.30%	12/15/2019	1.85%	4/24/2017	\$3,055,000.00	\$3,090,499.10	\$3,061,143.36	\$3,054,532.59	\$3,122.89	(\$6,610.77)	A3	A+
8295	26444HAB7	Duke Energy	1.85%	1/15/2020	1.81%	6/14/2017	\$3,000,000.00	\$3,003,000.00	\$3,000,628.59	\$2,989,197.00	\$25,591.67	(\$11,431.59)	A1	A
8917	26444HAB7	Duke Energy	1.85%	1/15/2020	2.11%	11/20/2017	\$600,000.00	\$596,688.00	\$599,165.68	\$597,839.40	\$5,118.33	(\$1,326.28)	A1	A
7838	594918BV5	Microsoft	1.85%	2/6/2020	1.87%	2/6/2017	\$3,000,000.00	\$2,997,990.00	\$2,999,596.16	\$2,993,571.00	\$22,354.17	(\$6,025.16)	Aaa	AAA
7888	02665WBM2	American Honda	2.00%	2/14/2020	2.05%	2/16/2017	\$3,000,000.00	\$2,995,740.00	\$2,999,111.35	\$2,994,873.00	\$22,833.33	(\$4,238.35)	A2	A
9128	03076CAE6	Ameriprise Financial	5.30%	3/15/2020	2.48%	1/25/2018	\$3,000,000.00	\$3,174,900.00	\$3,057,851.55	\$3,060,249.00	\$46,816.67	\$2,397.45	A3	A
6431	037833BD1	Apple	2.00%	5/6/2020	1.94%	12/24/2015	\$3,000,000.00	\$3,007,938.84	\$3,001,542.95	\$2,996,436.00	\$8,000.00	(\$5,106.95)	Aa1	AA+
7960	41283LAN5	Harley Davidson	2.40%	6/15/2020	2.41%	3/10/2017	\$5,000,000.00	\$4,998,600.00	\$4,999,589.27	\$4,983,555.00	\$5,333.33	(\$16,034.27)	A3	BBB+
3313	166764AG5	Chevron	2.43%	6/24/2020	2.30%	6/24/2013	\$2,000,000.00	\$2,016,040.00	\$2,002,252.03	\$2,001,836.00	\$943.83	(\$416.03)	Aa2	AA
5906	69353RES3	PNC Bank	2.60%	7/21/2020	2.55%	7/27/2015	\$3,000,000.00	\$3,007,290.00	\$3,001,449.08	\$3,009,303.00	\$34,666.67	\$7,853.92	A2	A
7352	751212AB7	Ralph Lauren	2.63%	8/18/2020	1.60%	9/1/2016	\$1,750,000.00	\$1,817,042.50	\$1,768,133.66	\$1,755,941.25	\$16,971.35	(\$12,192.41)	A2	A-
3980	084664BZ3	Berkshire Hathaway	2.90%	10/15/2020	2.72%	2/4/2014	\$2,000,000.00	\$2,022,300.00	\$2,004,304.94	\$2,019,500.00	\$12,244.44	\$15,195.06	Aa2	AA
4379	665859AL8	Northern Trust	3.45%	11/4/2020	2.24%	5/22/2014	\$3,000,000.00	\$3,216,660.00	\$3,045,206.44	\$3,049,647.00	\$16,387.50	\$4,440.56	A2	AA
7881	94974BFR6	Wells Fargo & Co	3.00%	1/22/2021	2.40%	2/13/2017	\$3,000,000.00	\$3,066,810.00	\$3,026,510.45	\$3,027,327.00	\$39,750.00	\$816.55	A2	A-
7515	949746RS2	Wells Fargo & Co	2.50%	3/4/2021	2.21%	10/17/2016	\$6,000,000.00	\$6,071,940.00	\$6,027,534.22	\$6,013,086.00	\$48,750.00	(\$14,448.22)	A2	A-
7364	06406FAA1	Bank of New York Mellon	2.50%	4/15/2021	1.78%	9/2/2016	\$3,000,000.00	\$3,093,690.00	\$3,035,268.14	\$3,016,488.00	\$15,833.33	(\$18,780.14)	A1	A
6911	06406FAB9	Bank of New York Mellon	2.05%	5/3/2021	2.06%	5/2/2016	\$3,000,000.00	\$2,998,590.00	\$2,999,496.24	\$2,993,946.00	\$9,908.33	(\$5,550.24)	A1	A
8479	46625HHZ6	JP Morgan Chase & Co	4.63%	5/10/2021	2.27%	7/25/2017	\$5,665,000.00	\$6,147,658.00	\$5,901,624.38	\$5,897,248.01	\$37,117.55	(\$4,376.37)	A2	A-
8164	22160KAJ4	Costco	2.15%	5/18/2021	2.20%	5/18/2017	\$3,000,000.00	\$2,994,750.00	\$2,997,589.58	\$3,003,030.00	\$7,704.17	\$5,440.42	Aa3	A+
9576	49327M2W3	Key Bank NA	3.35%	6/15/2021	3.35%	6/13/2018	\$3,000,000.00	\$2,999,580.00	\$2,999,726.51	\$3,061,518.00	\$4,466.67	\$61,791.49	A3	A-
6917	695114CM8	Pacificorp	3.85%	6/15/2021	1.94%	4/29/2016	\$3,000,000.00	\$3,264,750.00	\$3,092,610.46	\$3,083,751.00	\$5,133.33	(\$8,859.46)	A1	A+
6919	26442CAK0	Duke Energy	3.90%	6/15/2021	1.93%	4/29/2016	\$2,762,000.00	\$3,014,805.86	\$2,850,432.34	\$2,842,802.31	\$4,787.47	(\$7,630.03)	Aa2	A
9285	26442CAK0	Duke Energy	3.90%	6/15/2021	2.81%	3/9/2018	\$400,000.00	\$412,536.00	\$407,087.03	\$411,702.00	\$693.33	\$4,614.97	Aa2	A
7413	68389XBK0	Oracle	1.90%	9/15/2021	1.91%	9/19/2016	\$3,000,000.00	\$2,998,500.00	\$2,999,350.07	\$2,984,814.00	\$16,783.33	(\$14,536.07)	A1	A+
8288	693304AU1	PECO Energy	1.70%	9/15/2021	2.06%	6/12/2017	\$5,000,000.00	\$4,927,200.00	\$4,962,955.56	\$4,952,175.00	\$25,027.78	(\$10,780.56)	Aa3	A
7561	913017CG2	United Technologies	1.95%	11/1/2021	2.00%	11/1/2016	\$3,000,000.00	\$2,993,310.00	\$2,996,932.71	\$2,975,844.00	\$9,750.00	(\$21,088.71)	Baa1	BBB+
7843	06406RAA5	Bank of New York Mellon	2.60%	2/7/2022	2.65%	2/7/2017	\$5,000,000.00	\$4,989,300.00	\$4,994,509.90	\$5,050,445.00	\$52,000.00	\$55,935.10	A1	A
7893	037833CM0	Apple	2.50%	2/9/2022	2.55%	2/17/2017	\$3,000,000.00	\$2,993,580.00	\$2,996,684.01	\$3,036,051.00	\$29,583.33	\$39,366.99	Aa1	AA+
8514	0258M0EG0	American Express	2.70%	3/3/2022	2.34%	8/2/2017	\$5,000,000.00	\$5,077,350.00	\$5,044,489.20	\$5,053,410.00	\$44,250.00	\$8,920.80	A2	A-
7950	91324PBV3	UnitedHealth Group	2.88%	3/15/2022	2.56%	3/8/2017	\$3,500,000.00	\$3,549,140.00	\$3,525,317.08	\$3,553,515.00	\$29,628.47	\$28,197.92	A3	A+
8476	91159HHC7	US Bancorp	3.00%	3/15/2022	2.28%	7/25/2017	\$5,000,000.00	\$5,154,250.00	\$5,088,883.53	\$5,112,870.00	\$44,166.67	\$23,986.47	A1	A+
8162	22160KAK1	Costco	2.30%	5/18/2022	2.38%	5/18/2017	\$3,000,000.00	\$2,988,750.00	\$2,993,598.27	\$3,018,342.00	\$8,241.67	\$24,743.73	Aa3	A+
8512	55279HAL4	M&T Bank	2.50%	5/18/2022	2.43%	8/1/2017	\$4,225,000.00	\$4,238,984.75	\$4,233,304.74	\$4,249,496.55	\$12,616.32	\$16,191.81	A3	A
10765	90331HPC1	U.S. Bank	2.65%	5/23/2022	2.69%	5/23/2019	\$6,000,000.00	\$5,993,640.00	\$5,993,872.90	\$6,085,578.00	\$16,783.33	\$91,705.10	A1	AA-
8513	14913QAA7	Caterpillar	2.40%	6/6/2022	2.29%	8/1/2017	\$5,000,000.00	\$5,023,900.00	\$5,014,461.53	\$5,043,350.00	\$8,333.33	\$28,888.47	A3	A

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
8502	95000U2B8	Wells Fargo & Co	2.63%	7/22/2022	2.59%	7/31/2017	\$4,000,000.00	\$4,006,800.00	\$4,004,180.29	\$4,028,872.00	\$46,375.00	\$24,691.71	A2	A-
8496	69353RFE3	PNC Bank	2.45%	7/28/2022	2.45%	7/28/2017	\$5,000,000.00	\$4,999,550.00	\$4,999,726.20	\$5,051,640.00	\$52,062.50	\$51,913.80	A2	A
8368	665772CHO	Northern States Power	2.15%	8/15/2022	2.26%	6/28/2017	\$3,000,000.00	\$2,983,830.00	\$2,990,830.91	\$2,998,344.00	\$24,366.67	\$7,513.09	Aa3	A
8669	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.30%	9/14/2017	\$3,500,000.00	\$3,499,195.00	\$3,499,483.79	\$3,504,844.00	\$23,926.39	\$5,360.21	A3	A-
8671	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.31%	9/14/2017	\$1,500,000.00	\$1,499,550.00	\$1,499,711.40	\$1,502,076.00	\$10,254.17	\$2,364.60	A3	A-
8370	744448CF6	Public Service Colorado	2.25%	9/15/2022	2.28%	6/28/2017	\$6,753,000.00	\$6,742,465.32	\$6,746,952.23	\$6,761,549.30	\$44,738.63	\$14,597.07	A1	A
9745	45866FAE4	Intercontinental Exg	2.35%	9/15/2022	3.38%	7/26/2018	\$3,000,000.00	\$2,882,160.00	\$2,909,213.07	\$3,003,180.00	\$20,758.33	\$93,966.93	A2	A
7908	459200JC6	IBM	2.88%	11/9/2022	2.67%	2/24/2017	\$5,000,000.00	\$5,052,950.00	\$5,031,175.48	\$5,105,475.00	\$20,763.89	\$74,299.52	A2	A
8904	02665WCA7	American Honda	2.60%	11/16/2022	2.60%	11/16/2017	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,037,773.00	\$9,750.00	\$37,773.00	A2	A
7918	92826CAC6	Visa	2.80%	12/14/2022	2.60%	2/24/2017	\$3,000,000.00	\$3,031,680.00	\$3,018,487.69	\$3,071,892.00	\$3,966.67	\$53,404.31	Aa3	AA-
8880	68389XBR5	Oracle	2.63%	2/15/2023	2.64%	11/9/2017	\$3,000,000.00	\$2,998,020.00	\$2,998,646.52	\$3,045,555.00	\$29,750.00	\$46,908.48	A1	A+
8477	30231GAR3	Exxon Mobil	2.73%	3/1/2023	2.38%	7/25/2017	\$4,118,000.00	\$4,189,941.46	\$4,164,367.14	\$4,205,622.80	\$37,418.89	\$41,255.66	Aaa	AA+
8478	30231GAR3	Exxon Mobil	2.73%	3/1/2023	2.36%	7/25/2017	\$5,000,000.00	\$5,092,800.00	\$5,059,810.69	\$5,106,390.00	\$45,433.33	\$46,579.31	Aaa	AA+
8485	20030NBR1	Comcast	2.75%	3/1/2023	2.43%	7/26/2017	\$5,000,000.00	\$5,083,050.00	\$5,054,007.23	\$5,073,565.00	\$45,833.33	\$19,557.77	A3	A-
8718	88579YAX9	3M Company	2.25%	3/15/2023	2.26%	10/2/2017	\$4,000,000.00	\$3,997,360.00	\$3,998,217.13	\$4,006,860.00	\$26,500.00	\$8,642.87	A1	AA-
8521	931142DH3	Wal-Mart	2.55%	4/11/2023	2.23%	8/3/2017	\$5,000,000.00	\$5,081,250.00	\$5,052,749.14	\$5,072,120.00	\$28,333.33	\$19,370.86	Aa2	AA
9552	842400GL1	Southern Cal Edison	3.40%	6/1/2023	3.42%	6/4/2018	\$3,000,000.00	\$2,996,880.00	\$2,997,562.47	\$3,059,832.00	\$8,500.00	\$62,269.53	A3	A-
8515	594918BQ6	Microsoft	2.00%	8/8/2023	2.34%	8/2/2017	\$5,000,000.00	\$4,904,550.00	\$4,935,741.11	\$4,991,115.00	\$39,722.22	\$55,373.89	Aaa	AAA
8613	55279HAK6	M&T Bank	2.90%	2/6/2025	2.85%	8/29/2017	\$3,365,000.00	\$3,376,743.85	\$3,373,811.14	\$3,436,025.06	\$39,305.07	\$62,213.92	A3	A
8619	797440BU7	San Diego Gas & Electric	2.50%	5/15/2026	2.77%	8/30/2017	\$4,374,000.00	\$4,284,376.74	\$4,303,803.33	\$4,241,616.52	\$13,972.50	(\$62,186.81)	A2	A

Corporate Note-Sub Total

\$212,567,000.00 \$215,061,865.42 \$213,392,980.88 \$214,294,559.79 \$1,316,388.79 \$901,578.91

Corporate Floating Rate Note

9187	17325FAM0	Citibank N.A.	2.89%	2/12/2021	2.15%	2/15/2018	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$4,998,795.00	\$19,635.73	(\$1,205.00)	Aa3	A+
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Corporate Note-Sub Total

\$5,000,000.00 \$5,000,000.00 \$5,000,000.00 \$4,998,795.00 \$19,635.73 (\$1,205.00)

Government Agency Non-Callable

7390	3130A9EP2	FHLB	1.00%	9/26/2019	1.03%	9/9/2016	\$5,000,000.00	\$4,995,650.00	\$4,999,659.67	\$4,985,490.00	\$13,194.44	(\$14,169.67)	Aaa	AA+
9184	3130ADN32	FHLB	2.13%	2/11/2020	2.22%	2/9/2018	\$5,000,000.00	\$4,990,850.00	\$4,997,187.50	\$5,002,075.00	\$41,319.44	\$4,887.50	Aaa	AA+
9274	880591EV0	TVA	2.25%	3/15/2020	2.36%	3/8/2018	\$5,000,000.00	\$4,989,200.00	\$4,996,224.38	\$5,005,515.00	\$33,125.00	\$9,290.62	Aaa	AA+
6655	3130A7CV5	FHLB	1.38%	2/18/2021	1.46%	2/18/2016	\$3,000,000.00	\$2,987,880.00	\$2,996,032.97	\$2,977,974.00	\$15,239.58	(\$18,058.97)	Aaa	AA+
6595	3135G0J20	FNMA	1.38%	2/26/2021	1.45%	2/5/2016	\$3,000,000.00	\$2,988,780.00	\$2,996,320.70	\$2,976,930.00	\$14,322.92	(\$19,390.70)	Aaa	AA+
7157	3130A8QS5	FHLB	1.13%	7/14/2021	1.23%	7/14/2016	\$5,000,000.00	\$4,975,350.00	\$4,989,956.36	\$4,937,690.00	\$26,093.75	(\$52,266.36)	Aaa	AA+
7489	3135G0Q89	FNMA	1.38%	10/7/2021	1.41%	10/7/2016	\$5,000,000.00	\$4,991,600.00	\$4,996,186.46	\$4,950,245.00	\$16,041.67	(\$45,941.46)	Aaa	AA+
4760	3137EADB2	FHLMC	2.38%	1/13/2022	2.25%	9/2/2014	\$3,000,000.00	\$3,024,994.95	\$3,008,613.48	\$3,044,322.00	\$33,250.00	\$35,708.52	Aaa	AA+
8056	3135G0T45	FNMA	1.88%	4/5/2022	1.97%	4/10/2017	\$5,000,000.00	\$4,977,550.00	\$4,987,560.64	\$5,008,960.00	\$22,395.83	\$21,399.36	Aaa	AA+
4761	3133XN4B2	FHLB	5.25%	12/9/2022	2.44%	9/2/2014	\$3,000,000.00	\$3,627,720.00	\$3,261,272.92	\$3,337,341.00	\$9,625.00	\$76,068.08	Aaa	AA+
6590	3135G0ZR7	FNMA	2.63%	9/6/2024	2.02%	2/3/2016	\$3,000,000.00	\$3,142,209.00	\$3,085,832.96	\$3,113,169.00	\$25,156.25	\$27,336.04	Aaa	AA+
10359	3133EJ2E8	FFCB	3.10%	12/6/2024	2.83%	1/16/2019	\$4,000,000.00	\$4,058,400.00	\$4,053,893.08	\$4,232,348.00	\$8,611.11	\$178,454.92	Aaa	AA+
10859	3135G0K36	FNMA	2.13%	4/24/2026	1.97%	6/20/2019	\$5,000,000.00	\$5,015,455.00	\$5,015,387.00	\$5,036,410.00	\$19,774.31	\$21,023.00	Aaa	AA+

Government Agency Non-Callable-Sub Total

\$54,000,000.00 \$54,765,638.95 \$54,384,128.12 \$54,608,469.00 \$278,149.30 \$224,340.88

Commercial MBS

7170	3137AVE86	FNMA	1.73%	7/23/2019	1.14%	7/19/2016	\$95,512.64	\$96,990.10	\$95,527.97	\$95,343.29	\$137.70	(\$184.68)	NR-Agy	NR-Agy
4937	3137BEF58	FNMA	2.46%	8/17/2019	1.72%	10/29/2014	\$29,502.84	\$30,387.48	\$29,510.87	\$29,450.68	\$60.38	(\$60.19)	Aaa	NR-Agy
9881	3137A2B26	FNMA	3.81%	7/3/2020	2.83%	8/29/2018	\$1,973,308.36	\$2,004,141.30	\$1,990,166.70	\$1,995,050.86	\$6,261.97	\$4,884.16	NR-Agy	NR-Agy
7101	3137BAHA3	FNMA	2.86%	12/7/2020	1.38%	6/30/2016	\$986,484.50	\$1,047,253.48	\$1,006,207.40	\$993,080.73	\$2,347.83	(\$13,126.67)	Aaa	NR-Agy
7224	3137A8PP7	FNMA	4.18%	12/7/2020	1.56%	8/2/2016	\$1,250,000.00	\$1,384,863.28	\$1,294,568.93	\$1,280,808.50	\$4,358.52	(\$13,760.43)	NR-Agy	NR-Agy
6465	3138LCSM8	FNMA	2.27%	1/25/2021	2.29%	12/31/2015	\$1,000,000.00	\$999,765.63	\$999,927.47	\$998,330.30	\$1,891.67	(\$1,597.17)	NR-Agy	NR-Agy

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment			Coupon/		Purchase	Settlement						Accrued	Unrealized	Moody's	S&P
Number	CUSIP	Issuer	Rate	Maturity	Yield	Date	Par Value	Cost	Book Value	Market Value		Income	Gain/Loss	Rating	Rating
7124	3138LCSM8	FNMA	2.27%	1/25/2021	1.59%	7/25/2016	\$1,000,000.00	\$1,029,843.75	\$1,010,401.92	\$998,330.30		\$1,891.67	(\$12,071.62)	NR-Agy	NR-Agy
7187	31397U3N7	FNMA	3.76%	3/19/2021	1.60%	7/25/2016	\$713,962.42	\$782,181.52	\$739,011.16	\$730,258.18		\$2,239.46	(\$8,752.98)	NR-Agy	NR-Agy
5928	3137BDDC7	FNMA	3.13%	4/25/2021	2.14%	7/31/2015	\$1,000,000.00	\$1,051,562.50	\$1,016,330.09	\$1,015,071.30		\$2,608.33	(\$1,258.79)	Aaa	NR-Agy
9660	3136A0FK8	FNMA	3.73%	5/10/2021	2.86%	6/29/2018	\$2,602,354.98	\$2,658,468.25	\$2,638,668.92	\$2,666,156.92		\$8,080.31	\$27,488.00	NR-Agy	NR-Agy
9969	3136A0FK8	FNMA	3.73%	5/10/2021	3.07%	9/24/2018	\$2,602,354.98	\$2,639,763.83	\$2,628,789.06	\$2,666,156.92		\$8,080.31	\$37,367.86	NR-Agy	NR-Agy
4138	3137B7YX1	FNMA	2.59%	6/4/2021	2.25%	3/25/2014	\$263,228.11	\$268,483.28	\$264,256.36	\$265,752.65		\$568.57	\$1,496.29	NR-Agy	AAA
4020	3137B7EZ8	FNMA	2.78%	8/9/2021	2.39%	2/20/2014	\$375,403.15	\$382,896.98	\$377,066.59	\$379,493.17		\$868.75	\$2,426.58	Aaa	NR-Agy
4088	3137B4WA0	FNMA	2.87%	9/7/2021	2.16%	3/3/2014	\$282,491.37	\$292,717.59	\$284,781.58	\$287,148.69		\$675.86	\$2,367.11	Aaa	NR-Agy
5927	3137BHX8	FNMA	2.79%	12/15/2021	2.26%	7/31/2015	\$1,000,000.00	\$1,030,039.06	\$1,011,577.25	\$1,014,329.00		\$2,325.83	\$2,751.75	Aaa	NR-Agy
9533	3137BLUR7	FNMA	2.72%	3/30/2022	2.99%	5/29/2018	\$2,000,000.00	\$1,977,812.50	\$1,984,112.94	\$2,029,483.00		\$4,526.67	\$45,370.06	Aaa	NR-Agy
7244	3136A8G61	FNMA	2.38%	4/18/2022	1.64%	8/5/2016	\$1,562,324.76	\$1,624,207.47	\$1,593,077.66	\$1,572,316.30		\$3,094.70	(\$20,761.36)	NR-Agy	NR-Agy
7168	3138L9FD9	FNMA	2.42%	4/25/2022	1.78%	7/19/2016	\$1,500,000.00	\$1,553,554.69	\$1,526,068.01	\$1,501,881.41		\$3,025.00	(\$24,186.60)	NR-Agy	NR-Agy
6397	3136AQC65	FNMA	3.37%	5/6/2022	1.32%	12/30/2015	\$186,764.96	\$185,858.53	\$186,363.95	\$186,844.07		\$524.79	\$480.12	NR-Agy	NR-Agy
5641	3136ANRH2	FNMA	2.34%	5/13/2022	2.13%	5/29/2015	\$686,331.67	\$693,169.50	\$688,779.41	\$688,255.25		\$1,340.63	(\$524.16)	NR-Agy	NR-Agy
7269	3138ETPM2	FNMA	2.73%	10/25/2022	1.79%	8/10/2016	\$1,107,268.05	\$1,167,172.97	\$1,138,115.39	\$1,131,478.60		\$2,514.42	(\$6,636.79)	NR-Agy	NR-Agy
8455	3137BQBZ9	FNMA	2.41%	12/22/2022	2.26%	7/18/2017	\$4,000,000.00	\$4,025,000.00	\$4,016,005.46	\$4,037,630.80		\$8,020.00	\$21,625.34	NR-Agy	AAA
8768	3136AX4T9	FNMA	2.75%	11/1/2023	2.55%	10/30/2017	\$1,216,228.00	\$1,228,368.52	\$1,225,055.90	\$1,240,285.72		\$2,784.15	\$15,229.82	NR-Agy	NR-Agy
6864	3136AKXV0	FNMA	3.10%	6/25/2024	2.20%	4/18/2016	\$1,000,000.00	\$1,066,250.00	\$1,040,366.93	\$1,038,644.30		\$2,585.83	(\$1,722.63)	NR-Agy	NR-Agy
Commercial MBS-Sub Total							\$28,433,520.79	\$29,220,752.21	\$28,784,737.92	\$28,841,580.94		\$70,813.35	\$56,843.02		
Asset Backed Security															
8310	58769DAD2	Mercedes-Benz Auto	1.79%	7/1/2019	1.71%	6/16/2017	\$266,229.66	\$266,624.85	\$266,229.66	\$266,113.53		\$211.80	(\$116.13)	NR	AAA
10343	58769DAD2	Mercedes-Benz Auto	1.79%	7/1/2019	2.99%	1/11/2019	\$177,486.44	\$177,014.99	\$177,486.44	\$177,409.02		\$141.20	(\$77.42)	NR	AAA
8800	24702JAB5	Dell Equipment	1.97%	7/1/2019	1.98%	10/25/2017	\$65,738.10	\$65,736.64	\$65,738.10	\$65,713.67		\$32.38	(\$24.43)	NR	AAA
9114	58772QAB2	Mercedes-Benz Auto	2.20%	7/4/2019	2.21%	1/24/2018	\$274,538.53	\$274,536.31	\$274,538.53	\$274,501.36		\$268.44	(\$37.17)	NR	AAA
7259	161571HF4	Chase Credit Card	1.27%	7/15/2019	1.28%	8/11/2016	\$2,500,000.00	\$2,499,311.75	\$2,499,990.64	\$2,498,960.25		\$1,411.11	(\$1,030.39)	NR	AAA
9587	17305EF59	Citibank Credit Card	2.15%	7/15/2019	2.73%	6/15/2018	\$5,000,000.00	\$4,969,140.63	\$4,998,866.25	\$4,999,466.00		\$49,569.44	\$599.75	Aaa	NR
8881	89238KAB8	Toyota Auto	1.74%	7/23/2019	1.75%	11/15/2017	\$887,746.96	\$887,704.26	\$887,746.78	\$886,836.31		\$686.52	(\$910.47)	Aaa	AAA
9238	43814UAB5	Honda Auto	2.36%	7/26/2019	2.37%	2/28/2018	\$662,549.64	\$662,547.85	\$662,549.62	\$662,487.69		\$694.94	(\$61.93)	Aaa	AAA
9209	38014BAB5	GM Financial Auto	2.39%	7/30/2019	2.41%	2/22/2018	\$960,590.56	\$960,477.31	\$960,586.94	\$960,504.30		\$701.50	(\$82.64)	Aaa	AAA
9290	65478HAB4	Nissan Auto	1.89%	8/6/2019	2.43%	3/8/2018	\$753,402.69	\$749,900.55	\$753,345.40	\$752,752.96		\$632.86	(\$592.44)	Aaa	NR
9229	47788CAB8	John Deere Trust	2.42%	8/13/2019	2.44%	2/28/2018	\$994,219.85	\$994,176.41	\$994,218.49	\$994,140.31		\$1,069.34	(\$78.18)	Aaa	NR
7313	14041NFF3	Capital One Credit Card	1.33%	8/17/2019	1.41%	8/25/2016	\$2,750,000.00	\$2,749,336.43	\$2,749,971.72	\$2,746,306.75		\$1,625.56	(\$3,664.97)	NR	AAA
9093	36255PAB6	GM Financial Auto	2.08%	8/17/2019	2.10%	1/18/2018	\$992,371.92	\$992,298.10	\$992,370.13	\$991,628.43		\$860.06	(\$741.70)	Aaa	NR
9231	65478DAB3	Nissan Auto	2.39%	8/28/2019	2.40%	2/28/2018	\$1,108,249.54	\$1,108,249.32	\$1,108,249.53	\$1,108,203.10		\$1,177.21	(\$46.43)	Aaa	AAA
7614	92348MAA7	Verizon Owner Trust	1.68%	9/1/2019	1.69%	11/22/2016	\$1,120,783.81	\$1,120,667.58	\$1,120,781.01	\$1,118,708.79		\$575.34	(\$2,072.22)	NR	AAA
9158	98161VAB6	World Omni Auto	2.19%	9/1/2019	2.21%	2/7/2018	\$867,931.30	\$867,855.36	\$867,927.80	\$867,400.91		\$844.79	(\$526.89)	NR	AAA
6886	65478VAD9	Nissan Auto	1.32%	9/4/2019	1.33%	4/27/2016	\$249,520.88	\$249,482.18	\$249,520.44	\$248,843.46		\$146.39	(\$676.98)	Aaa	NR
9194	58769BAD6	Mercedes-Benz Auto	1.26%	9/8/2019	2.21%	2/12/2018	\$650,391.06	\$645,284.47	\$650,192.49	\$648,077.29		\$364.22	(\$2,115.20)	NR	AAA
7416	254683BV6	Discover Card Credit Cards	1.39%	9/15/2019	1.45%	9/21/2016	\$2,500,000.00	\$2,499,784.75	\$2,499,984.95	\$2,494,673.25		\$1,544.44	(\$5,311.70)	Aaa	AAA
8763	65479BAD2	Nissan Auto	2.05%	9/19/2019	2.07%	10/10/2017	\$3,000,000.00	\$2,999,475.90	\$2,999,940.52	\$2,998,518.30		\$2,733.33	(\$1,422.22)	Aaa	NR
8911	12594BAD4	CNH Equipment Trust	1.48%	10/4/2019	1.84%	11/17/2017	\$339,757.05	\$338,482.96	\$339,691.53	\$338,748.99		\$223.48	(\$942.54)	Aaa	NR
8978	12594BAD4	CNH Equipment Trust	1.48%	10/4/2019	1.98%	12/7/2017	\$1,043,733.51	\$1,038,474.06	\$1,043,448.84	\$1,040,636.75		\$686.54	(\$2,812.09)	Aaa	NR
9482	89238TAB9	Toyota Auto	2.64%	10/4/2019	2.66%	5/16/2018	\$2,043,724.00	\$2,043,610.57	\$2,043,711.35	\$2,045,224.71		\$2,397.97	\$1,513.36	Aaa	AAA
9863	43815HAB3	Honda Auto	2.67%	10/11/2019	2.69%	8/28/2018	\$4,896,151.61	\$4,896,066.91	\$4,896,136.48	\$4,902,270.33		\$3,631.31	\$6,133.85	Aaa	NR
7955	92348NAA5	Verizon Owner Trust	2.06%	10/29/2019	2.08%	3/14/2017	\$2,121,160.38	\$2,120,773.27	\$2,121,121.88	\$2,118,260.33		\$1,335.15	(\$2,861.55)	NR	AAA
7801	34531EAD8	Ford Auto	1.67%	11/2/2019	1.68%	1/25/2017	\$1,639,838.00	\$1,639,831.93	\$1,639,837.64	\$1,634,899.46		\$1,217.12	(\$4,938.18)	Aaa	NR
8910	12635YAD5	CNH Equipment Trust	1.44%	11/20/2019	1.91%	11/17/2017	\$931,679.33	\$924,982.88	\$930,832.49	\$928,006.56		\$596.27	(\$2,825.93)	Aaa	AAA
9150	12635YAD5	CNH Equipment Trust	1.44%	11/20/2019	2.31%	2/1/2018	\$1,155,064.41	\$1,141,393.14	\$1,153,076.92	\$1,150,511.03		\$739.24	(\$2,565.89)	Aaa	AAA

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
10392	58772TAB6	Mercedes-Benz Auto	3.01%	12/8/2019	3.03%	1/30/2019	\$4,750,000.00	\$4,749,962.00	\$4,749,980.59	\$4,763,748.88	\$6,354.44	\$13,768.29	Aaa	AAA
10627	233871AB8	Daimler Trucks	2.77%	12/16/2019	2.80%	4/17/2019	\$4,000,000.00	\$3,999,718.80	\$3,999,797.68	\$4,006,740.40	\$4,924.44	\$6,942.72	Aaa	NR
10338	36256XAB8	GM Financial Auto	2.99%	12/23/2019	3.02%	1/16/2019	\$3,253,792.95	\$3,253,505.63	\$3,253,644.61	\$3,266,744.35	\$4,053.68	\$13,099.74	Aaa	AAA
8308	92348PAA0	Verizon Owner Trust	1.92%	1/10/2020	1.93%	6/20/2017	\$2,000,000.00	\$1,999,693.60	\$1,999,940.70	\$1,996,049.40	\$1,173.33	(\$3,891.30)	NR	AAA
8960	43813FAC7	Honda Auto	2.05%	2/5/2020	2.07%	11/29/2017	\$2,686,110.88	\$2,685,732.41	\$2,686,016.79	\$2,682,568.17	\$1,529.59	(\$3,448.62)	Aaa	NR
10465	36256UAB4	GM Financial Auto	2.91%	2/27/2020	2.93%	2/21/2019	\$2,000,000.00	\$1,999,895.60	\$1,999,932.23	\$2,007,367.60	\$1,778.33	\$7,435.37	Aaa	AAA
10433	98162EAC1	World Omni Auto	1.93%	3/12/2020	2.79%	2/8/2019	\$3,322,721.53	\$3,299,358.64	\$3,308,403.96	\$3,312,782.94	\$2,850.16	\$4,378.98	NR	AAA
10281	126802DC8	Cabela's Credit Card	2.26%	3/16/2020	3.16%	12/24/2018	\$3,310,000.00	\$3,275,089.84	\$3,289,822.75	\$3,307,792.23	\$3,324.71	\$17,969.48	NR	AAA
10421	12596IAB9	CNH Equipment Trust	2.96%	4/7/2020	2.99%	2/6/2019	\$3,000,000.00	\$2,999,754.90	\$2,999,840.43	\$3,019,782.30	\$3,946.67	\$19,941.87	Aaa	AAA
10486	34532FAB8	Ford Auto	2.84%	4/7/2020	2.86%	2/25/2019	\$3,300,000.00	\$3,299,751.51	\$3,299,829.37	\$3,312,477.63	\$4,165.33	\$12,648.26	Aaa	AAA
8094	02582JHE3	Amex Credit Card	1.77%	4/18/2020	1.78%	4/25/2017	\$5,000,000.00	\$4,999,073.50	\$4,999,752.72	\$4,982,814.00	\$3,933.33	(\$16,938.72)	NR	AAA
8783	92348RAA6	Verizon Owner Trust	2.06%	4/18/2020	2.08%	10/17/2017	\$2,000,000.00	\$1,999,604.00	\$1,999,891.51	\$1,997,901.00	\$1,258.89	(\$1,990.51)	NR	AAA
10432	92888DAB1	Volvo Equipment	2.90%	4/21/2020	2.93%	2/13/2019	\$2,000,000.00	\$1,999,819.40	\$1,999,879.61	\$2,009,825.60	\$2,577.78	\$9,945.99	Aaa	NR
10621	23291GAB0	DLL Finance	2.79%	5/17/2020	2.82%	4/10/2019	\$4,000,000.00	\$3,999,614.80	\$3,999,692.58	\$4,016,947.60	\$3,410.00	\$17,255.02	Aaa	AAA
9323	47788CAC6	John Deere Trust	2.66%	6/11/2020	2.79%	3/20/2018	\$4,070,000.00	\$4,060,460.94	\$4,065,940.26	\$4,088,641.82	\$4,811.64	\$22,701.56	Aaa	NR
10352	47788CAC6	John Deere Trust	2.66%	6/11/2020	2.96%	1/15/2019	\$3,170,000.00	\$3,156,874.22	\$3,161,138.34	\$3,184,519.55	\$3,747.64	\$23,381.21	Aaa	NR
7192	161571HE7	Chase Credit Card	1.49%	7/14/2020	1.49%	7/27/2016	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,484,446.25	\$1,655.56	(\$15,553.75)	NR	AAA
8909	18978CAC7	CNH Equipment Trust	2.08%	7/29/2020	2.09%	11/21/2017	\$3,000,000.00	\$2,999,928.60	\$2,999,971.91	\$2,995,492.20	\$2,773.33	(\$4,479.71)	Aaa	AAA
10273	14041NFB2	Capital One Credit Card	2.05%	10/17/2020	3.03%	12/21/2018	\$4,490,000.00	\$4,413,529.69	\$4,435,620.17	\$4,488,643.12	\$4,090.89	\$53,022.95	NR	AAA
10687	36257AAD3	GM Financial Auto	2.67%	1/27/2021	2.69%	5/8/2019	\$2,750,000.00	\$2,749,905.13	\$2,749,913.25	\$2,772,883.85	\$2,243.54	\$22,970.60	Aaa	AAA
9310	34528QFY5	Ford Auto	2.95%	3/16/2021	2.97%	3/20/2018	\$2,000,000.00	\$1,999,833.80	\$1,999,905.03	\$2,029,978.00	\$2,622.22	\$30,072.97	NR	AAA
9478	14041NFR7	Capital One Credit Card	3.01%	4/18/2021	3.04%	5/16/2018	\$5,250,000.00	\$5,248,547.33	\$5,249,107.18	\$5,342,208.38	\$7,023.33	\$93,101.20	NR	AAA
10530	92347YAA2	Verizon Owner Trust	2.93%	9/14/2021	2.96%	3/13/2019	\$3,750,000.00	\$3,749,250.00	\$3,749,340.31	\$3,816,030.38	\$3,357.29	\$66,690.07	Aaa	AAA
10767	14042WAC4	Capital One Auto	2.51%	10/24/2021	2.53%	5/30/2019	\$3,000,000.00	\$2,999,392.20	\$2,999,414.36	\$3,033,987.30	\$3,346.67	\$34,572.94	Aaa	AAA
10705	98162VAD1	World Omni Auto	2.59%	11/19/2021	2.61%	5/15/2019	\$3,000,000.00	\$2,999,929.20	\$2,999,932.82	\$3,032,799.00	\$3,453.33	\$32,866.18	NR	AAA
10804	92349GAA9	Verizon Owner Trust	2.33%	12/7/2021	2.34%	6/12/2019	\$5,000,000.00	\$4,999,650.50	\$4,999,657.72	\$5,015,095.50	\$6,148.61	\$15,437.78	Aaa	AAA
10738	12596TAC5	CNH Equipment Trust	2.52%	1/16/2022	2.54%	5/22/2019	\$3,000,000.00	\$2,999,338.20	\$2,999,365.51	\$3,035,748.60	\$3,360.00	\$36,383.09	NR	AAA
10484	14041NFT3	Capital One Credit Card	2.84%	2/15/2022	2.86%	2/28/2019	\$2,000,000.00	\$1,999,651.60	\$1,999,691.22	\$2,038,589.00	\$2,524.44	\$38,897.78	NR	AAA
10442	02588QAB4	Amex Credit Card	2.87%	3/16/2022	2.89%	2/14/2019	\$3,000,000.00	\$2,999,493.90	\$2,999,555.67	\$3,066,428.10	\$3,826.67	\$66,872.43	Aaa	NR
10657	02587AAN4	Amex Credit Card	2.67%	4/18/2022	2.69%	4/29/2019	\$9,000,000.00	\$8,999,472.60	\$8,999,503.26	\$9,152,737.20	\$10,680.00	\$153,233.94	Aaa	NR
10854	96328DBN3	Wheels SPV	2.35%	5/31/2022	2.37%	6/26/2019	\$3,000,000.00	\$2,999,444.40	\$2,999,446.94	\$3,003,240.00	\$979.17	\$3,793.06	NR	AAA
8689	34529SAA7	Ford Auto	2.36%	9/14/2022	2.37%	9/15/2017	\$3,000,000.00	\$2,999,668.80	\$2,999,787.42	\$3,006,672.30	\$3,146.67	\$6,884.88	Aaa	NR
10791	50117CAC2	Kubota Owner Trust	2.46%	10/16/2023	2.48%	6/5/2019	\$5,000,000.00	\$4,999,390.00	\$4,999,404.73	\$4,999,350.00	\$5,466.67	(\$54.73)	Aaa	NR
Asset Backed Security-Sub Total							\$154,555,484.59	\$154,317,557.10	\$154,441,214.20	\$155,190,836.49	\$196,656.30	\$749,622.29		
Asset Backed Security Floater														
7662	34528QFE9	Ford Auto	2.85%	11/16/2019	1.06%	12/13/2016	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,001,512.80	\$2,219.97	\$1,512.80	Aaa	NR
9476	58768UAJ2	Mercedes-Benz Auto	2.65%	5/17/2020	2.19%	5/16/2018	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,710.50	\$2,580.52	\$710.50	Aaa	NR
9286	92349FAB9	Verizon Owner Trust	2.64%	9/11/2020	2.01%	3/13/2018	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$1,999,014.20	\$1,615.09	(\$985.80)	NR	AAA
8873	65474VAP6	Nissan Auto	2.71%	10/17/2020	1.50%	11/13/2017	\$3,500,000.00	\$3,500,000.00	\$3,500,000.00	\$3,501,355.90	\$3,694.40	\$1,355.90	Aaa	NR
9750	92887MAB2	Volvo Equipment	2.91%	1/5/2022	2.59%	8/1/2018	\$3,500,000.00	\$3,500,000.00	\$3,500,000.00	\$3,512,275.20	\$3,966.62	\$12,275.20	Aaa	NR
Asset Backed Security Floater-Sub Total							\$13,500,000.00	\$13,500,000.00	\$13,500,000.00	\$13,514,868.60	\$14,076.60	\$14,868.60		
Government Agency MBS														
4708	3138ELK36	FNMA	4.00%	7/14/2021	1.66%	8/18/2014	\$985,286.48	\$1,057,027.64	\$997,373.81	\$1,034,685.27	\$3,284.29	\$37,311.46	Aaa	AA+
6379	3138A2QM4	FNMA	3.50%	11/10/2021	1.65%	12/16/2015	\$1,639,768.56	\$1,734,311.45	\$1,670,031.76	\$1,707,871.62	\$4,782.66	\$37,839.86	Aaa	AA+
6378	31416XH45	FNMA	3.50%	12/20/2021	1.63%	12/16/2015	\$1,746,561.20	\$1,848,898.77	\$1,777,133.02	\$1,817,741.88	\$5,094.14	\$40,608.86	Aaa	AA+
7499	3128PXL20	FNMA	3.00%	6/16/2022	1.21%	10/18/2016	\$1,962,105.61	\$2,068,488.53	\$2,010,034.91	\$2,007,441.04	\$4,905.26	(\$2,593.87)	Aaa	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
6372	3138ENQD4	FNMA	3.50%	10/17/2022	1.76%	12/16/2015	\$4,299,911.50	\$4,565,296.65	\$4,408,126.74	\$4,476,620.62	\$12,541.41	\$68,493.88	Aaa	AA+
7142	3138ENS34	FNMA	3.00%	4/12/2023	1.84%	7/19/2016	\$1,161,510.13	\$1,226,482.12	\$1,194,372.53	\$1,187,996.63	\$2,903.78	(\$6,375.90)	Aaa	AA+
7504	3138EQZ70	FNMA	3.00%	8/4/2023	1.49%	10/18/2016	\$1,931,066.12	\$2,037,576.50	\$1,990,991.83	\$1,976,701.65	\$4,827.67	(\$14,290.18)	Aaa	AA+
7506	3128MESV4	FNMA	3.00%	9/6/2023	1.49%	10/18/2016	\$6,064,495.04	\$6,398,989.85	\$6,251,735.25	\$6,211,346.97	\$15,161.24	(\$40,388.28)	Aaa	AA+
732	31416WZA3	FNMA	3.50%	9/16/2023	0.00%	2/1/2011	\$716,381.52	\$739,440.04	\$720,101.18	\$742,991.73	\$2,089.45	\$22,890.55	Aaa	AA+
7508	3128METT8	FNMA	3.00%	9/26/2023	1.45%	10/18/2016	\$6,576,335.71	\$6,946,254.58	\$6,786,264.51	\$6,744,343.07	\$16,440.84	(\$41,921.44)	Aaa	AA+
8647	31417YXJ1	FNMA	3.50%	10/9/2023	2.13%	9/13/2017	\$902,593.33	\$949,838.45	\$934,808.24	\$936,128.23	\$2,632.56	\$1,319.99	Aaa	AA+
7143	3140EWXL4	FNMA	3.00%	11/5/2023	2.23%	7/19/2016	\$2,728,885.25	\$2,871,298.94	\$2,806,952.42	\$2,789,507.03	\$6,822.21	(\$17,445.39)	Aaa	AA+
9488	31335AH27	FNMA	5.50%	6/1/2024	3.30%	5/17/2018	\$4,640,863.60	\$5,099,148.88	\$5,013,851.09	\$5,089,771.78	\$21,270.62	\$75,920.69	Aaa	AA+
8648	3128P75H2	FNMA	3.50%	6/6/2024	2.28%	9/13/2017	\$1,715,648.97	\$1,804,916.32	\$1,779,531.58	\$1,780,500.28	\$5,003.98	\$968.70	Aaa	AA+
8595	3138WKRMR9	FNMA	2.50%	7/24/2024	2.21%	8/23/2017	\$6,446,730.72	\$6,532,351.37	\$6,508,191.52	\$6,500,521.08	\$13,430.69	(\$7,670.44)	Aaa	AA+
8594	3140Q7A23	FNMA	2.50%	7/29/2024	2.22%	8/23/2017	\$4,221,991.16	\$4,278,064.48	\$4,262,252.10	\$4,257,228.95	\$8,795.81	(\$5,023.15)	Aaa	AA+
9195	3138EPN26	FNMA	4.50%	10/8/2024	3.28%	2/13/2018	\$3,492,278.02	\$3,721,458.79	\$3,673,460.67	\$3,783,196.13	\$13,096.04	\$109,735.46	Aaa	AA+
3958	31410LMD1	FNMA	4.50%	2/21/2025	2.69%	1/27/2014	\$2,322,886.79	\$2,511,621.37	\$2,394,866.72	\$2,533,293.67	\$8,710.83	\$138,426.95	Aaa	AA+
6726	31418MNM0	FNMA	4.50%	4/3/2025	1.65%	3/14/2016	\$3,712,459.66	\$4,134,171.86	\$3,939,509.37	\$4,019,307.37	\$13,921.72	\$79,798.00	Aaa	AA+
4347	3128M7WL6	FNMA	4.50%	4/5/2025	2.48%	5/12/2014	\$1,537,730.10	\$1,676,606.33	\$1,586,756.05	\$1,666,874.38	\$5,766.49	\$80,118.33	Aaa	AA+
4348	31416WLF7	FNMA	4.50%	4/15/2025	2.46%	5/12/2014	\$1,559,366.94	\$1,702,146.48	\$1,612,414.80	\$1,692,768.21	\$5,847.63	\$80,353.41	Aaa	AA+
4349	3138EMPE5	FNMA	4.50%	4/24/2025	2.59%	5/12/2014	\$2,456,979.80	\$2,683,098.73	\$2,547,419.52	\$2,690,746.24	\$9,213.67	\$143,326.72	Aaa	AA+
6513	3138XTCQ6	FNMA	4.50%	5/11/2025	2.22%	1/13/2016	\$3,172,969.64	\$3,483,325.74	\$3,336,046.52	\$3,460,428.28	\$11,898.64	\$124,381.76	Aaa	AA+
8739	3132XCRZ0	FNMA	4.00%	5/18/2025	2.45%	10/12/2017	\$3,954,965.25	\$4,238,610.42	\$4,176,825.68	\$4,214,479.75	\$13,183.22	\$37,654.07	Aaa	AA+
7805	3138EP7C2	FNMA	4.50%	6/13/2025	2.70%	2/13/2017	\$4,607,581.87	\$5,012,185.16	\$4,883,595.16	\$5,013,642.02	\$17,278.43	\$130,046.86	Aaa	AA+
7807	3138ERJW1	FNMA	4.00%	8/25/2025	2.96%	2/13/2017	\$5,015,604.24	\$5,288,327.73	\$5,209,463.39	\$5,312,222.06	\$16,718.68	\$102,758.67	Aaa	AA+
6728	3138WDZP9	FNMA	4.00%	8/31/2025	2.03%	3/14/2016	\$3,027,374.35	\$3,296,999.87	\$3,183,013.95	\$3,235,395.20	\$10,091.25	\$52,381.25	Aaa	AA+
6619	31335AJX7	FNMA	4.00%	9/8/2025	2.95%	2/11/2016	\$3,083,232.85	\$3,356,388.02	\$3,239,187.05	\$3,285,880.52	\$10,277.44	\$46,693.47	Aaa	AA+
7803	31335AJX7	FNMA	4.00%	9/8/2025	2.92%	2/13/2017	\$4,964,004.88	\$5,247,108.28	\$5,162,584.91	\$5,290,267.63	\$16,546.68	\$127,682.72	Aaa	AA+
5737	3138WA6D4	FNMA	4.00%	9/15/2025	2.27%	6/11/2015	\$2,658,564.75	\$2,856,710.90	\$2,756,341.96	\$2,813,419.63	\$8,861.88	\$57,077.67	Aaa	AA+
5736	3132M6W48	FNMA	4.00%	9/18/2025	2.44%	6/11/2015	\$2,609,159.55	\$2,794,654.49	\$2,700,695.78	\$2,750,024.32	\$8,697.20	\$49,328.54	Aaa	AA+
6283	3138WE3Z0	FNMA	4.00%	9/22/2025	2.47%	11/12/2015	\$3,152,098.55	\$3,406,729.00	\$3,292,272.91	\$3,368,704.80	\$10,507.00	\$76,431.89	Aaa	AA+
6284	3138WFCG9	FNMA	4.00%	9/22/2025	2.47%	11/12/2015	\$3,316,432.26	\$3,584,337.81	\$3,463,953.31	\$3,544,331.45	\$11,054.77	\$80,378.14	Aaa	AA+
6727	3138WFCG9	FNMA	4.00%	9/22/2025	2.13%	3/14/2016	\$1,658,216.09	\$1,805,900.95	\$1,743,829.95	\$1,772,165.68	\$5,527.39	\$28,335.73	Aaa	AA+
5735	3138ENVE6	FNMA	4.00%	10/17/2025	2.35%	6/11/2015	\$2,607,691.61	\$2,803,675.95	\$2,705,196.25	\$2,759,602.19	\$8,692.31	\$54,405.94	Aaa	AA+
6285	3138WAF77	FNMA	4.00%	10/19/2025	2.27%	11/12/2015	\$5,093,556.10	\$5,504,224.07	\$5,310,012.85	\$5,424,963.18	\$16,978.52	\$114,950.33	Aaa	AA+
6015	3132GUKV5	FNMA	4.00%	11/7/2025	2.63%	8/6/2015	\$2,765,757.75	\$2,959,792.94	\$2,869,599.36	\$2,929,104.32	\$9,219.19	\$59,504.96	Aaa	AA+
8663	31335A2Z0	FNMA	3.50%	3/12/2026	2.42%	9/13/2017	\$3,552,742.85	\$3,743,147.66	\$3,702,298.35	\$3,722,468.46	\$10,362.17	\$20,170.11	Aaa	AA+
5219	31417AEK1	FNMA	3.50%	4/24/2026	2.58%	1/14/2015	\$2,300,734.44	\$2,407,143.38	\$2,356,571.75	\$2,388,666.69	\$6,710.48	\$32,094.94	Aaa	AA+
7394	3128MAGA1	FNMA	3.50%	7/5/2026	1.85%	9/14/2016	\$3,797,871.00	\$4,055,414.11	\$3,972,564.34	\$3,942,719.71	\$11,077.12	(\$29,844.63)	Aaa	AA+
7392	31335AFK9	FNMA	3.50%	7/18/2026	1.85%	9/14/2016	\$7,707,066.90	\$8,230,906.63	\$8,063,339.75	\$8,001,021.68	\$22,478.95	(\$62,318.07)	Aaa	AA+
7001	31335APZ5	FNMA	3.50%	7/21/2026	2.38%	6/13/2016	\$3,472,473.20	\$3,659,661.23	\$3,595,603.14	\$3,618,208.94	\$10,128.05	\$22,605.80	Aaa	AA+
6999	3138WEVX4	FNMA	3.50%	7/27/2026	2.27%	6/13/2016	\$3,403,246.28	\$3,593,615.36	\$3,526,850.25	\$3,543,919.53	\$9,926.13	\$17,069.28	Aaa	AA+
7396	3138YKFY4	FNMA	3.50%	8/3/2026	1.98%	9/14/2016	\$7,028,736.80	\$7,504,274.77	\$7,353,196.55	\$7,297,868.75	\$20,500.48	(\$55,327.80)	Aaa	AA+
6617	3138EQBB7	FNMA	3.50%	8/14/2026	2.83%	2/11/2016	\$3,189,619.90	\$3,381,993.88	\$3,308,474.60	\$3,330,079.82	\$9,303.06	\$21,605.22	Aaa	AA+
8632	3138WF6S0	FNMA	3.50%	9/8/2026	2.58%	9/13/2017	\$5,290,880.50	\$5,526,490.03	\$5,478,540.51	\$5,523,884.21	\$15,431.73	\$45,343.70	Aaa	AA+
7425	3138WHXR8	FNMA	3.00%	9/10/2026	2.34%	10/13/2016	\$4,062,555.25	\$4,218,709.70	\$4,171,865.48	\$4,132,507.01	\$10,156.39	(\$39,358.47)	Aaa	AA+
7397	3138EQVV1	FNMA	3.50%	9/12/2026	2.04%	9/14/2016	\$4,111,799.10	\$4,389,987.99	\$4,302,564.77	\$4,269,257.12	\$11,992.75	(\$33,307.65)	Aaa	AA+
9654	3132LSL84	FNMA	3.00%	1/20/2027	3.33%	7/12/2018	\$3,754,623.88	\$3,671,904.80	\$3,681,101.38	\$3,840,051.86	\$9,386.56	\$158,950.48	Aaa	AA+
Security Type-Sub Total							\$166,181,396.05	\$176,609,709.00	\$172,411,769.52	\$174,432,868.64	\$509,529.46	\$2,021,099.12		

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/2019

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
U.S. Treasury Notes														
4824	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.92%	9/18/2014	\$3,000,000.00	\$3,252,539.06	\$3,038,993.20	\$3,038,556.00	\$13,410.33	(\$437.20)	Aaa	AA+
8263	912828X96	U.S. Treasury	1.50%	5/15/2020	1.44%	6/6/2017	\$25,000,000.00	\$25,043,945.31	\$25,013,052.67	\$24,889,650.00	\$47,894.02	(\$123,402.67)	Aaa	AA+
8264	912828XE5	U.S. Treasury	1.50%	5/31/2020	1.45%	6/6/2017	\$25,000,000.00	\$25,034,179.69	\$25,010,504.77	\$24,884,775.00	\$31,762.30	(\$125,729.77)	Aaa	AA+
4826	912828PC8	U.S. Treasury	2.63%	11/15/2020	2.09%	9/18/2014	\$4,000,000.00	\$4,122,656.25	\$4,027,420.46	\$4,041,092.00	\$13,410.33	\$13,671.54	Aaa	AA+
4825	912828PX2	U.S. Treasury	3.63%	2/15/2021	2.11%	9/18/2014	\$4,000,000.00	\$4,360,468.75	\$4,091,579.42	\$4,115,000.00	\$54,475.14	\$23,420.58	Aaa	AA+
4988	912828C57	U.S. Treasury	2.25%	3/31/2021	1.97%	11/3/2014	\$4,000,000.00	\$4,067,187.50	\$4,018,347.36	\$4,031,092.00	\$22,622.95	\$12,744.64	Aaa	AA+
4827	912828QN3	U.S. Treasury	3.13%	5/15/2021	2.17%	9/18/2014	\$4,000,000.00	\$4,235,000.00	\$4,066,120.94	\$4,098,436.00	\$15,964.67	\$32,315.06	Aaa	AA+
4986	912828QN3	U.S. Treasury	3.13%	5/15/2021	1.97%	11/3/2014	\$6,000,000.00	\$6,423,281.25	\$6,121,393.87	\$6,147,654.00	\$23,947.01	\$26,260.13	Aaa	AA+
6076	912810EJ3	U.S. Treasury	8.13%	5/15/2021	1.67%	9/10/2015	\$5,000,000.00	\$6,740,429.69	\$5,573,989.30	\$5,576,365.00	\$51,885.19	\$2,375.70	Aaa	AA+
8265	912828WR7	U.S. Treasury	2.13%	6/30/2021	1.64%	6/6/2017	\$25,000,000.00	\$25,474,609.38	\$25,233,309.66	\$25,179,700.00	\$1,443.61	(\$53,609.66)	Aaa	AA+
8266	912828WY2	U.S. Treasury	2.25%	7/31/2021	1.66%	6/6/2017	\$25,000,000.00	\$25,594,726.56	\$25,298,540.17	\$25,248,050.00	\$234,633.98	(\$50,490.17)	Aaa	AA+
6079	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.72%	9/10/2015	\$5,000,000.00	\$6,798,242.19	\$5,644,245.59	\$5,655,080.00	\$152,624.31	\$10,834.41	Aaa	AA+
6215	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.59%	10/26/2015	\$5,000,000.00	\$6,803,906.25	\$5,660,297.77	\$5,655,080.00	\$152,624.31	(\$5,217.77)	Aaa	AA+
6078	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.73%	9/10/2015	\$5,000,000.00	\$6,828,710.94	\$5,702,976.55	\$5,717,385.00	\$51,086.96	\$14,408.45	Aaa	AA+
6217	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.62%	10/26/2015	\$5,000,000.00	\$6,833,984.38	\$5,719,664.77	\$5,717,385.00	\$51,086.96	(\$2,279.77)	Aaa	AA+
5322	912828H86	U.S. Treasury	1.50%	1/31/2022	1.61%	2/6/2015	\$10,000,000.00	\$9,930,468.75	\$9,974,242.61	\$9,943,750.00	\$62,569.06	(\$30,492.61)	Aaa	AA+
6080	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.83%	9/10/2015	\$5,000,000.00	\$6,756,445.31	\$5,791,823.00	\$5,832,420.00	\$136,187.85	\$40,597.00	Aaa	AA+
6214	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.72%	10/26/2015	\$5,000,000.00	\$6,767,968.75	\$5,811,771.60	\$5,832,420.00	\$136,187.85	\$20,648.40	Aaa	AA+
6077	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.82%	9/10/2015	\$5,000,000.00	\$6,943,750.00	\$5,913,703.32	\$5,960,545.00	\$48,692.26	\$46,841.68	Aaa	AA+
6216	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.69%	10/26/2015	\$5,000,000.00	\$6,964,062.50	\$5,939,731.95	\$5,960,545.00	\$48,692.26	\$20,813.05	Aaa	AA+
6596	912828N30	U.S. Treasury	2.13%	12/31/2022	1.59%	2/4/2016	\$8,000,000.00	\$8,279,687.50	\$8,141,840.00	\$8,109,064.00	\$461.96	(\$32,776.00)	Aaa	AA+
6213	912810EP9	U.S. Treasury	7.13%	2/15/2023	1.76%	10/26/2015	\$10,000,000.00	\$13,663,281.25	\$11,818,601.60	\$11,880,860.00	\$267,679.56	\$62,258.40	Aaa	AA+
6600	912828UN8	U.S. Treasury	2.00%	2/15/2023	1.59%	2/4/2016	\$8,000,000.00	\$8,218,124.96	\$8,112,544.95	\$8,075,624.00	\$60,110.50	(\$36,920.95)	Aaa	AA+
10614	9128286F2	U.S. Treasury	2.50%	2/28/2026	2.41%	4/9/2019	\$10,000,000.00	\$10,054,296.88	\$10,052,506.40	\$10,401,170.00	\$83,559.78	\$348,663.60	Aaa	AA+
7483	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.71%	10/6/2016	\$5,000,000.00	\$4,906,640.63	\$4,932,521.91	\$4,872,850.00	\$28,176.80	(\$59,671.91)	Aaa	AA+
7590	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.83%	11/8/2016	\$5,000,000.00	\$4,852,734.38	\$4,892,574.95	\$4,872,850.00	\$28,176.80	(\$19,724.95)	Aaa	AA+
7597	9128282A7	U.S. Treasury	1.50%	8/15/2026	2.02%	11/10/2016	\$5,000,000.00	\$4,771,679.69	\$4,833,354.93	\$4,872,850.00	\$28,176.80	\$39,495.07	Aaa	AA+
U.S. Treasury Notes-Sub Total							\$231,000,000.00	\$253,723,007.80	\$240,435,653.72	\$240,610,248.00	\$1,847,543.55	\$174,594.28		
Grand Total							\$934,270,287.74	\$971,231,416.79	\$951,383,370.67	\$955,525,112.77	\$4,266,815.71	\$4,141,742.10		

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

4/1/2019 to 6/30/2019

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Purchases						
10592 / REP040219 - South Street Securities	4/1/2019	4/1/2019	4/2/2019	2.50%	\$45,891,854.46	\$45,891,854.46
10596 / REP040319 - South Street Securities	4/2/2019	4/2/2019	4/3/2019	2.52%	\$45,895,041.39	\$45,895,041.39
10600 / REP040419 - BB&T Capital Markets	4/3/2019	4/3/2019	4/4/2019	2.53%	\$45,898,254.04	\$45,898,254.04
10606 / REP040519 - BB&T Capital Markets	4/4/2019	4/4/2019	4/5/2019	2.54%	\$45,901,854.75	\$45,901,854.75
10610 / REP040819 - BB&T Capital Markets	4/5/2019	4/5/2019	4/8/2019	2.55%	\$45,951,968.38	\$45,951,968.38
10615 / REP040919 - BB&T Capital Markets	4/8/2019	4/8/2019	4/9/2019	2.54%	\$45,996,108.17	\$45,996,108.17
10614 / 9128286F2 - U.S. Treasury	4/8/2019	4/9/2019	2/28/2026	2.50%	\$10,000,000.00	\$10,054,296.88
10620 / REP041019 - South Street Securities	4/9/2019	4/9/2019	4/10/2019	2.52%	\$35,879,888.96	\$35,879,888.96
10621 / 23291GAB0 - DLL 2019-DA1 A2	4/5/2019	4/10/2019	11/22/2021	2.79%	\$4,000,000.00	\$3,999,614.80
10626 / REP041119 - BB&T Capital Markets	4/10/2019	4/10/2019	4/11/2019	2.53%	\$31,882,785.75	\$31,882,785.75
10632 / REP041219 - BB&T Capital Markets	4/11/2019	4/11/2019	4/12/2019	2.49%	\$31,948,776.40	\$31,948,776.40
10635 / REP041519 - South Street Securities	4/12/2019	4/12/2019	4/15/2019	2.48%	\$31,950,986.19	\$31,950,986.19
10640 / REP041619 - South Street Securities	4/15/2019	4/15/2019	4/16/2019	2.50%	\$41,242,518.29	\$41,242,518.29
10646 / REP041719 - ASL Capital Markets	4/16/2019	4/16/2019	4/17/2019	2.55%	\$41,794,836.75	\$41,794,836.75
10627 / 233871AB8 - DTRT 2019-1 A2	4/9/2019	4/17/2019	4/15/2021	2.77%	\$4,000,000.00	\$3,999,718.80
10649 / REP041819 - South Street Securities	4/17/2019	4/17/2019	4/18/2019	2.55%	\$37,889,058.22	\$37,889,058.22
10652 / REP042219 - ASL Capital Markets Repo	4/18/2019	4/18/2019	4/22/2019	2.50%	\$37,914,992.03	\$37,914,992.03
10656 / REP042319 - ASL Capital Markets	4/22/2019	4/22/2019	4/23/2019	2.53%	\$39,818,305.81	\$39,818,305.81
10663 / REP042419 - ASL Capital Markets	4/23/2019	4/23/2019	4/24/2019	2.45%	\$40,018,722.56	\$40,018,722.56
10666 / REP042519 - ASL Capital Markets	4/24/2019	4/24/2019	4/25/2019	2.45%	\$40,021,446.06	\$40,021,446.06
10670 / REP042619 - Daiwa Repo	4/25/2019	4/25/2019	4/26/2019	2.53%	\$42,195,580.59	\$42,195,580.59
10673 / REP042919 - South Street Securities Repo	4/26/2019	4/26/2019	4/29/2019	2.52%	\$42,205,114.71	\$42,205,114.71
10657 / 02587AAN4 - AMXCA 2019-2 A	4/22/2019	4/29/2019	11/15/2024	2.67%	\$9,000,000.00	\$8,999,472.60
10679 / REP043019 - South Street Securities	4/29/2019	4/29/2019	4/30/2019	2.55%	\$33,214,505.18	\$33,214,505.18
10683 / REP050119 - South Street Securities	4/30/2019	4/30/2019	5/1/2019	2.82%	\$31,061,746.54	\$31,061,746.54
10686 / REP050219 - South Street Securities	5/1/2019	5/1/2019	5/2/2019	2.57%	\$31,093,429.71	\$31,093,429.71
10691 / REP050319 - ASL Capital Markets	5/2/2019	5/2/2019	5/3/2019	2.50%	\$31,095,649.44	\$31,095,649.44
10694 / REP050619 - South Street Securities	5/3/2019	5/3/2019	5/6/2019	2.45%	\$31,128,558.86	\$31,128,558.86
10695 / 912828654 - U.S. Treasury	5/3/2019	5/6/2019	4/30/2026	2.38%	\$5,000,000.00	\$4,980,273.44
10698 / REP050719 - South Street Securities Repo	5/6/2019	5/6/2019	5/7/2019	2.44%	\$26,204,454.69	\$26,204,454.69
10704 / REP050819 - South Street Securities	5/7/2019	5/7/2019	5/8/2019	2.47%	\$26,206,262.53	\$26,206,262.53
10687 / 36257AAD3 - GMALT 2019-2 A3	4/30/2019	5/8/2019	3/21/2022	2.67%	\$2,750,000.00	\$2,749,905.13
10709 / REP050919 - South Street Securities	5/8/2019	5/8/2019	5/9/2019	2.45%	\$23,458,155.44	\$23,458,155.44
10712 / REP051019 - South Street Securities Repo	5/9/2019	5/9/2019	5/10/2019	2.43%	\$28,542,734.24	\$28,542,734.24
10721 / REP51319B - South Street Securities	5/10/2019	5/10/2019	5/13/2019	2.43%	\$28,651,763.25	\$28,651,763.25
10726 / REP051419 - BB&T Capital Markets	5/13/2019	5/13/2019	5/14/2019	2.44%	\$28,725,662.11	\$28,725,662.11
10729 / REP051519 - South Street Securities Repo	5/14/2019	5/14/2019	5/15/2019	2.44%	\$28,727,609.07	\$28,727,609.07
10705 / 98162VAD1 - WOART 2019-B A3	5/7/2019	5/15/2019	7/15/2024	2.59%	\$3,000,000.00	\$2,999,929.20
10735 / REP051619 - BB&T Capital Markets	5/15/2019	5/15/2019	5/16/2019	2.55%	\$32,390,483.21	\$32,390,483.21
10744 / REP051719 - BB&T Capital Markets	5/16/2019	5/16/2019	5/17/2019	2.51%	\$34,047,083.55	\$34,047,083.55
10747 / REP052019 - BB&T Capital Markets	5/17/2019	5/17/2019	5/20/2019	2.47%	\$1,480,392.34	\$1,480,392.34
10748 / REP52019B - South Street Securities	5/17/2019	5/17/2019	5/20/2019	2.46%	\$32,569,065.06	\$32,569,065.06
10754 / REP52119B - ASL Capital Markets	5/20/2019	5/20/2019	5/21/2019	2.44%	\$35,176,674.50	\$35,176,674.50
10757 / REP052219 - South Street Securities Repo	5/21/2019	5/21/2019	5/22/2019	2.40%	\$35,837,022.68	\$35,837,022.68
10738 / 12596TAC5 - CNH 2019-B A3	5/14/2019	5/22/2019	8/15/2024	2.52%	\$3,000,000.00	\$2,999,338.20
10762 / REP052319 - South Street Securities	5/22/2019	5/22/2019	5/23/2019	2.38%	\$32,964,118.28	\$32,964,118.28
10770 / REP052419 - BB&T Repo	5/23/2019	5/23/2019	5/24/2019	2.47%	\$27,204,461.54	\$27,204,461.54

4/1/2019 to 6/30/2019

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
10765 / 90331HPC1 - U.S. Bank NA Cincinnati	5/21/2019	5/23/2019	5/23/2022	2.65%	\$6,000,000.00	\$5,993,640.00
10774 / REP052819 - BB&T Capital Markets	5/24/2019	5/24/2019	5/28/2019	2.46%	\$27,206,328.07	\$27,206,328.07
10779 / REP052919 - BB&T Capital Markets	5/28/2019	5/28/2019	5/29/2019	2.47%	\$29,582,660.09	\$29,582,660.09
10783 / REP053019 - BB&T Capital Markets	5/29/2019	5/29/2019	5/30/2019	2.47%	\$29,584,690.37	\$29,584,690.37
10767 / 14042WAC4 - COPAR 20191 A3	5/21/2019	5/30/2019	11/15/2023	2.51%	\$3,000,000.00	\$2,999,392.20
10789 / REP053119 - BB&T Repo	5/30/2019	5/30/2019	5/31/2019	2.47%	\$26,587,328.01	\$26,587,328.01
10795 / REP060319 - BB&T Capital Markets	5/31/2019	5/31/2019	6/3/2019	2.52%	\$20,659,454.71	\$20,659,454.71
10800 / REP060419 - BB&T Capital Markets	6/3/2019	6/3/2019	6/4/2019	2.47%	\$20,714,793.20	\$20,714,793.20
10803 / REP060519 - BB&T Capital Markets	6/4/2019	6/4/2019	6/5/2019	2.49%	\$20,716,214.47	\$20,716,214.47
10791 / 50117CAC2 - KCOT 2019-1A A3	5/30/2019	6/5/2019	10/16/2023	2.46%	\$5,000,000.00	\$4,999,390.00
10808 / REP060619 - ASL Capital Markets	6/5/2019	6/5/2019	6/6/2019	2.48%	\$15,718,257.34	\$15,718,257.34
10812 / REP060719 - South Street Securities	6/6/2019	6/6/2019	6/7/2019	2.47%	\$15,841,426.54	\$15,841,426.54
10819 / REP061019 - South Street Securities	6/7/2019	6/7/2019	6/10/2019	2.43%	\$15,842,513.44	\$15,842,513.44
10823 / REP061119 - ASL Capital Markets	6/10/2019	6/10/2019	6/11/2019	2.44%	\$15,975,587.85	\$15,975,587.85
10829 / REP061219 - South Street Securities	6/11/2019	6/11/2019	6/12/2019	2.43%	\$15,976,670.64	\$15,976,670.64
10804 / 92349GAA9 - VZOT 2019-B A1A	6/4/2019	6/12/2019	12/20/2023	2.33%	\$5,000,000.00	\$4,999,650.50
10833 / REP061319 - ASL Capital Markets	6/12/2019	6/12/2019	6/13/2019	2.43%	\$10,978,098.57	\$10,978,098.57
10837 / REP061419 - South Street Securities	6/13/2019	6/13/2019	6/14/2019	2.40%	\$10,978,839.59	\$10,978,839.59
10842 / REP061719 - ASL Capital Markets	6/14/2019	6/14/2019	6/17/2019	2.41%	\$11,021,571.51	\$11,021,571.51
10846 / REP061819 - South Street Securities	6/17/2019	6/17/2019	6/18/2019	2.48%	\$21,000,000.00	\$21,000,000.00
10851 / REP061919 - South Street Securities	6/18/2019	6/18/2019	6/19/2019	2.42%	\$21,858,687.44	\$21,858,687.44
10858 / REP062019 - South Street Securities	6/19/2019	6/19/2019	6/20/2019	2.40%	\$21,860,156.83	\$21,860,156.83
10862 / REP062119 - ASL Capital Markets	6/20/2019	6/20/2019	6/21/2019	2.44%	\$18,110,236.91	\$18,110,236.91
10859 / 3135G0K36 - FNMA 2.125%	6/19/2019	6/20/2019	4/24/2026	2.13%	\$5,000,000.00	\$5,015,455.00
10865 / REP062419 - South Street Securities	6/21/2019	6/21/2019	6/24/2019	2.38%	\$18,926,806.18	\$18,926,806.18
10872 / REP062519 - South Street Securities Repo	6/24/2019	6/24/2019	6/25/2019	2.38%	\$18,691,844.34	\$18,691,844.34
10882 / REP062619 - South Street Securities	6/25/2019	6/25/2019	6/26/2019	2.38%	\$21,099,567.97	\$21,099,567.97
10886 / REP062719 - South Street Securities Repo	6/26/2019	6/26/2019	6/27/2019	2.44%	\$18,101,518.49	\$18,101,518.49
10854 / 96328DBN3 - WHLS 2019-1A A3	6/18/2019	6/26/2019	5/22/2028	2.35%	\$3,000,000.00	\$2,999,444.40
10895 / REP062819 - South Street Securities	6/27/2019	6/27/2019	6/28/2019	2.43%	\$18,102,745.37	\$18,102,745.37
10898 / REP070119 - South Street Securities Repo	6/28/2019	6/28/2019	7/1/2019	2.45%	\$68,682,261.31	\$68,682,261.31

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Sells						
10695 / 912828654 - U.S. Treasury	5/8/2019	5/9/2019	4/30/2026	2.38%	\$5,000,000.00	\$4,980,273.44

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Calls						

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